



# WeView Environmental, Social, and Governance Report



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# About This Report

This inaugural Environmental, Social, and Governance (ESG) report, annually issued by WeView Energy Storage Technology Co. Ltd., reflects the commitment to transparency and accountability. Following the principles of objectivity, standardization, and comprehensiveness, this report provides an overall disclosure of the Company's ESG management practices, actions, and achievements to address stakeholder concerns and further enhance social responsibility in the years to come.

## Scope of Report

This report focuses on WeView Energy Storage Technology Co. Ltd and its holding subsidiaries.

## Reporting Period

This annual report covers the period from November 1, 2022 to October 31, 2023. To ensure completeness and comprehensiveness, this report may include relevant information from earlier years or in the coming years.

## Basis of Reporting

This report has been prepared in accordance with the UN SDGs, the Sustainability Reporting Standards (2021 version) released by the Global Reporting Initiative (GRI), the Recommendations of the Task Force on Climate-Related Financial Disclosures, the Guides for Corporate ESG Disclosure (T/CERDS 2-2022), and other relevant documents. It has also taken into account the actual circumstances of the Company.

## Data Sources

The data used in this report includes internal documents, statistical reports, publicly available reports or coverage, and stakeholder surveys and interviews conducted by WeView. Unless otherwise stated, all currency types and amounts mentioned in this report are RMB.

## Description of Terminology

For the sake of clarity and readability, "WeView Energy Storage Technology Co., Ltd." is referred to as "WeView", "the Company", or "we" in this report.

## Disclaimers

This report includes forward-looking statements. All events and statements, except for historical facts, that may or will occur in the future are forward-looking statements. The outcomes or trends of future developments may differ due to external variables.

## Report Preparation

This report is prepared based on the Company's ESG initiatives. The process for preparing this report involved the following steps: "building the ESG reporting team, identifying stakeholders, determining material issues and report framework, collecting materials, writing, revising, and refining this report, senior management reviewing this report, and publishing this report".

## Report Access

The Company will continue to enhance and improve ESG management in the future. Please feel free to get in touch with us.

Email: [esg@weview.com](mailto:esg@weview.com)



## Chairman's Letter

2023 stands as a pivotal year for WeView and redox flow batteries (RFBs) industry, as it represents a significant leap towards a promising future. Our cutting-edge super gigawatt factory, showcasing top-tier intelligent manufacturing technology, has successfully commenced operations. This groundbreaking achievement marks the world's first intelligent manufacturing hub with gigawatt-level production capacity for redox flow batteries (RFBs), setting the stage for extensive industry growth at scale. This success brings us closer to realizing our vision: [Technology Transforms Energy for a Sustainable Future](#).

At WeView, our RFB products play a crucial role in public carbon reduction efforts, while our vision aligns perfectly with the core principles of the ESG initiative. In our pursuit to reduce LCOE of energy storage and expedite the realization of our vision, there's more work to be accomplished for the Company and the industry. We must maintain our commitment to sustainable development and foster a spirit of continuous innovation. To ensure that our value - being [sustainable and innovative](#) - which has been ingrained in WeView since its inception, permeates every aspect of our operation, we have fully implemented the ESG system during our rapid expansion.

By embracing the ESG system's concept of long-term and high-quality development, we will continue to enhance our business practices and drive continuous innovation in RFBs technology under an unwavering focus on sustainable green development. By 2025, through industry-wide collaboration, we aim to generate over 18TWh of green electricity and reduce carbon emissions by more than 10 million tons.

From the outset, WeView has been guided by leading ESG concepts and standards, which sets a strong foundation for our long-term stable growth. We believe that our ESG practices will serve as a positive precedent for the redox flow batteries (RFBs) industry, leading to greater contributions to society, environmental, and governance and building a greener future by improving the human-nature connection.

Magic Ge  
Co-Founder & Chairman

# About WeView

## Company Overview

Established in 2018, WeView is an innovative high-tech company that specializes in redox flow batteries (RFBs). We focus on the development and large-scale application of RFBs in line with the national sustainable energy strategy and carbon peaking and carbon neutrality goals. Our team comprises industry experts from various fields, including electrochemistry, physics, mechanical engineering, electrical engineering, material science, power electronics, and intelligent manufacturing.

At WeView, our goal is to attain a future of secure, eco-friendly, and inexpensive energy for humanity by creating inherently safe and ultra-low-cost batteries for energy storage. With our groundbreaking energy storage technology and advanced intelligent manufacturing capabilities, we actively contribute to the national sustainable energy strategy and address the challenges of the global energy revolution, transforming energy for a sustainable future.

## Vision

Technology Transforms Energy  
for a Sustainable Future.

## Values

Sustainable. Innovative.

## Goal

Manufacturing safer batteries for energy storage at lower costs whilst delivering affordable, green, and sustainable energy.



## Product

WeView specializes in zinc-iron redox flow batteries, which serve as the Company's core product. Our focus extends from product R&D to intelligent manufacturing and diversified application scenarios. By leveraging these batteries, we contribute to the transformation of the power grid, delivering affordable, green, and sustainable energy.

Zinc-iron redox flow batteries have emerged as crucial technologies in energy storage. Their numerous advantages include high levels of safety, extended lifespan, reliable operation, wide temperature range for operation, efficient energy conversion, scalability, and environmental friendliness. These batteries find applications in various domains such as grid dispatching, microgrids, and solar and wind energy storage.

### 01-Inherent safety

Water-based electrolytes in RFBs make them inherently safer and more reliable than other types of batteries for energy storage. They are non-flammable and non-explosive, which makes them highly sought-after for large-scale energy storage applications.

### 03-Long lifespan and durability

WeView's RFBs boast exceptional durability and long lifespan and deliver stable performance over extended periods.

### 05-Enhanced reliability

By decoupling capacity and power, they can minimize the risk of system faults in energy storage systems, thereby improving overall system reliability and stability.

### 07-Flexible site selection and easy deployment

Capacity and power decoupling enables easy scalability, allowing for seamless expansion from small-scale applications to large energy storage systems, catering to various energy storage needs.

### 02-Long-duration energy storage

RFBs are ideal for applications requiring long-duration energy storage. They can store energy for over 8 hours and release it rapidly as needed to the power system.

### 04-Shorter construction timeframes

The advanced engineering industrialization and modular production and installation methodologies significantly reduce construction time frames.

### 06-Wide operating temperature range:

The batteries can operate within a broad temperature range, even in extremely cold or high-temperature environments.

### 08-Eco-friendliness

The materials used in zinc-iron redox flow batteries are recyclable resources. Materials can be recycled and reused to reduce dependence on limited resources, lower environmental impact, and contribute to the reduction of carbon emissions and the development of sustainable



## Manufacturing

Deeply understanding the underlying logic of the manufacturing industry, WeView becomes an early bird in intelligent manufacturing in the RFBs industry. We have actively prepared for large-scale production of RFBs two years earlier than market competitors. Throughout our production process, we also uphold the concept of green production, continuously improving our level of production automation.

Our approach involves the use of innovative technologies to drive the digital transformation of RFB manufacturing. In 2022, we successfully built an intelligent manufacturing factory despite the challenges posed by the pandemic. On January 16, 2023, we officially launched the first 100-megawatt level intelligent production line for RFBs in Yancheng, Jiangsu, marking a solid step in the intelligent manufacturing of redox flow batteries for energy storage in China.

The intelligent production line for zinc-iron redox flow battery stacks, now operational, makes use of advanced industrial IoT systems, precision industrial robots, and other leading smart factory technologies. This production line not only enables efficient and consistent RFB manufacturing but also intelligently handles logistics and warehousing tasks, improving production efficiency manyfold. It establishes a new model of modern advanced manufacturing in the energy storage industry, pioneering the full chain digital intelligence of redox flow battery stack production. This achievement signifies the advent of a mass production capacity that surpasses 100MW, providing a foundation and template for the swift replication of our intelligent manufacturing capabilities to WeView's super gigawatt factories nationwide.



Celebration of the grand opening of the intelligent production line



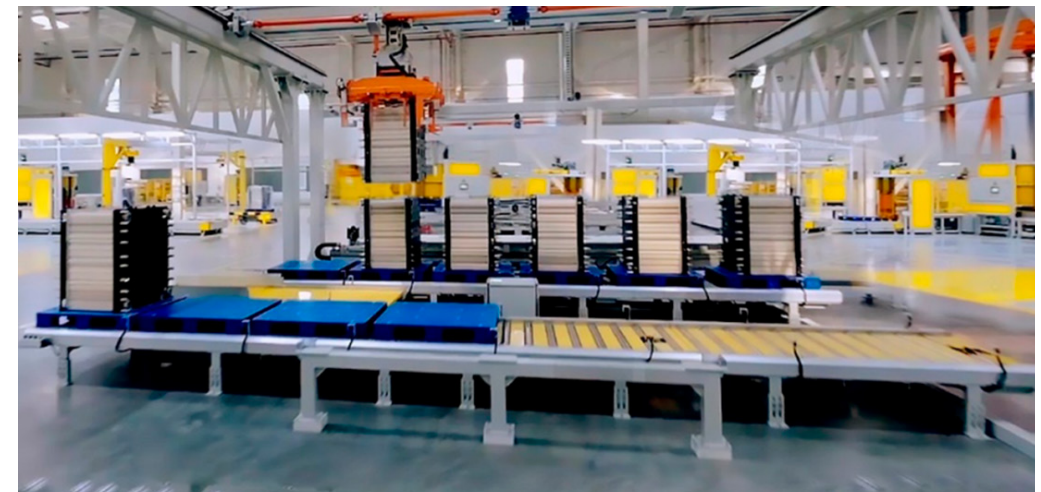
The first intelligent production line for RFBs

Based on the success of the initial intelligent production line, WeView embarked on the construction of the 6GWh WeView Super Gigawatt Factory in Zhuhai in July 2022. Subsequently, in September 2023, we started building the 20GWh WeView Super Gigawatt Factory in Yichang. Continuously focusing on technological advancement, intelligent manufacturing, and lean management, we leverage the benefits of large-scale intelligent production to enhance the carbon reduction process in our manufacturing units.

The operation of the WeView Super Gigawatt Factory in Zhuhai, Guangdong in September 2023 has announced the advent of the gigawatt-level production and industrialization of RFBs. With an annual production capacity surpassing 6GWh, the super gigawatt factory represents the first operational gigawatt-level facility in the global RFBs industry. This achievement signals a monumental shift from megawatt-level to gigawatt-level production capacity in the industry.

The establishment of the Super Gigawatt Factory in Zhuhai marks an important milestone for WeView in leading the industrialization of new energy storage while harnessing advanced manufacturing and digital intelligence. This development holds great significance as it contributes to the reduction of LCOE of energy storage, the expedited adoption and applications of new energy, and the curbing of carbon emissions.

Moving forward, WeView will continue to improve production efficiency through automation and empower intelligent manufacturing through digitization. We will also foster collaboration with both upstream and downstream players in the industry to drive innovation to further reduce costs associated with power loss, operation and maintenance, and installation. We will actively promote the continuous decline in LCOE of energy storage until new energy becomes more cost-efficient than coal-fired power and secures a dominant position in the national energy landscape.



Intelligent production line for RFBs in Super Gigawatt Factory

## Application

RFBs play a vital role in achieving the country's carbon peaking and carbon neutrality goals by serving as a renewable energy storage technology. In terms of application, they facilitate the smooth integration of renewable energy into the power grid and balance power supply and demand; they also reduce traditional energy consumption, drive the future of electromobility, sustainable energy supply and resource recycling, and contribute significantly to achieving a low-carbon economy and reducing greenhouse gas emissions.

### Stability of energy storage:

Given the instability of renewable energy generation, the application of energy storage technology is crucial. RFBs effectively address the challenges posed by the volatility of renewable energy, providing reliable energy storage solutions and supporting its smooth integration into the power grid.

### Grid dispatching and peak load regulation:

RFBs help address the challenges faced by power systems, such as grid dispatching and peak load regulation, as renewable energy usage increases. They can charge during low power loads on the grid and discharge stored energy during peak power loads, thereby balancing power supply and demand and reducing the reliance on conventional power plants. This, in turn, helps decrease the proportion of coal-fired and petroleum power generation, leading to a reduction in greenhouse gas emissions.

### Sustainable power supply:

RFBs energy storage systems enable a more reliable and stable electricity supply in off-grid systems, microgrids, and remote areas. This promotes the accessibility and popularity of renewable energy, particularly in areas that have no access to traditional grid power, including rural regions in developing countries.



200MW PV Storage Project



Demonstration Project of "Zero Carbon Intelligent Comprehensive Energy Center" in Riverside Ash Silo, Yangpu, Shanghai



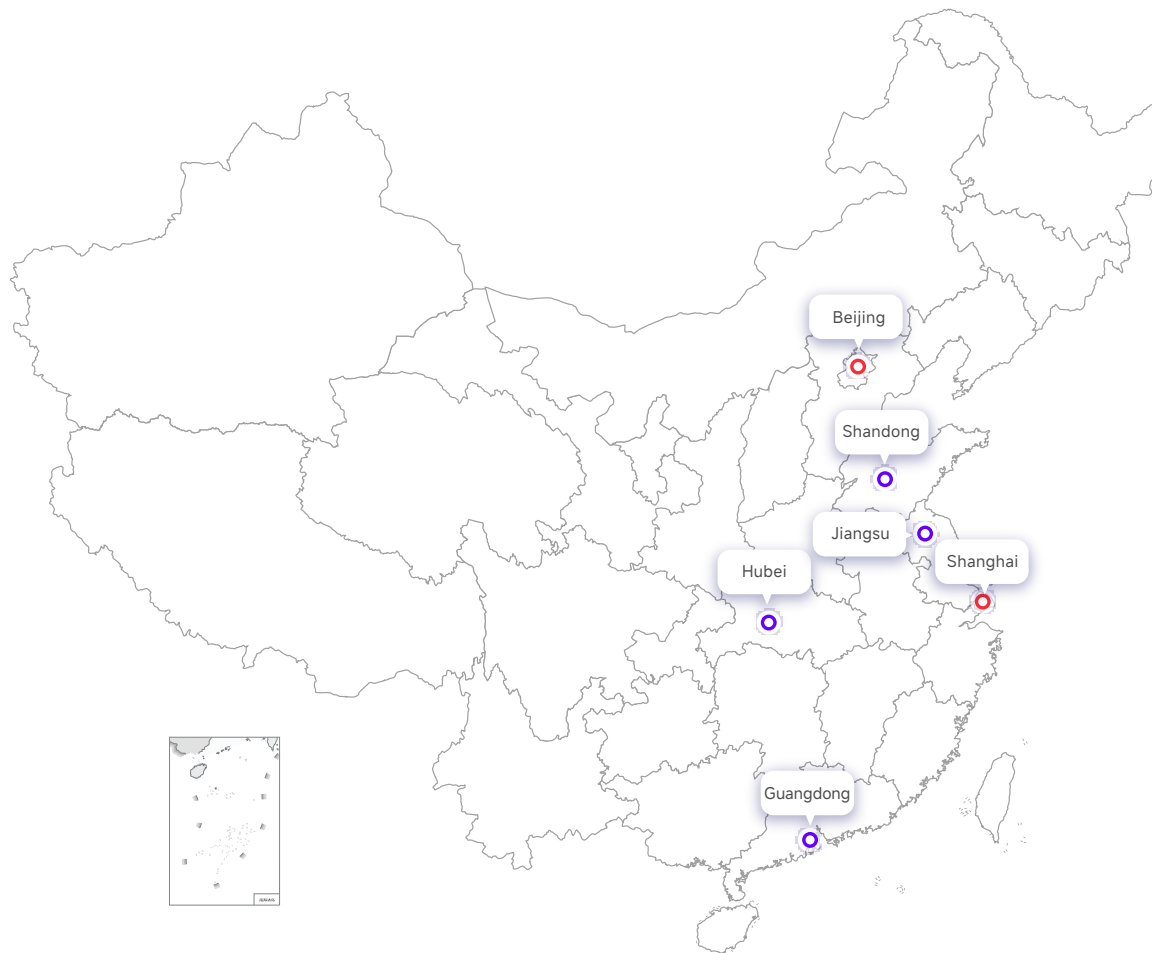
Watertown Living Room by Shanghai Yangtze River Delta Institute of Sustainable Development

# Our History

With commitment and ambitions, hard work reaps rewards.



## Business Presence



WeView, headquartered in Shanghai, operates various branches throughout China, including R&D centers, laboratories, and smart manufacturing bases. Moving forward, the Company remains committed to expanding our presence in regions with substantial electricity consumption and power generation to bolster the ongoing transition to sustainable energy sources.

Shanghai	WeView Headquarters / R&D Center / Carbon Neutrality Technology Museum
Beijing	WeView Office
Guangdong	WeView Super Gigawatt Factories
Shandong	WeView Super Gigawatt Factories
Hubei	WeView Super Gigawatt Factories
Jiangsu	WeView Intelligent Manufacturing Base

# Sustainable Development Strategies

WeView integrates the sustainable development strategy into its business development strategy and defines development direction from six perspectives: innovation, production, supply, collaboration, precision, and environmental protection.

## Emphasize technological innovation and R&D investment:

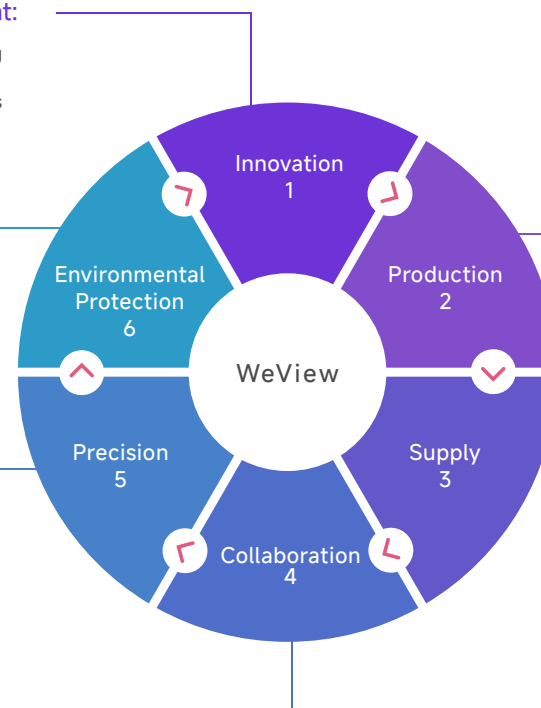
Seek new technologies and solutions and enhance our RFBs, making them more efficient and environmentally friendly.  
Advance RFB technology by developing new materials, electrolytes and system design.

## Uphold sustainable development and environmental consciousness:

Revolve around "sustainable" and "innovative," and promote environmental consciousness in all our operations.  
Environmentally friendly product design and production, advocate for a circular economy and promote resource recycling.

## Customize products and solutions:

Provide customized system design, capacity planning, operation and maintenance support that align with our customers' specific application scenarios and requirements.



## Expand capacity and improving efficiency:

Scale up the production of RFBs to meet demands.  
Introduce advanced production equipment and automation technology to improve production efficiency and capacity utilization.

## Establish a stable supply chain:

Establish a stable and reliable supply chain system to ensure the supply of raw materials and the availability of necessary components.  
Build long-term partnerships with suppliers and actively find new supply chains to reduce costs and ensure quality.

## Pursue market expansion and partnerships:

Pursue market expansion both domestically and internationally and explore potential partnerships.  
Successfully commercialize RFBs across various applications through collaborative efforts with our partners.

## Sustainability Commitment

By 2025 we will contribute

over **10** million tons of  
carbon emissions reduction

while supplying **18** TWh of  
green electricity annually



## Honour and Awards

During the reporting period, WeView successfully navigated the challenges brought by the pandemic and made significant advancements in R&D and performance enhancement. We accelerated the construction of production lines and triumphantly launched the first intelligent production line for RFBs in China. Moreover, we made extensive improvements to our internal management system by establishing a robust digital team while effectively managing energy and resources. Additionally, we played an active role in promoting the development of industrial clusters. Notably, our position as an executive deputy director in the Shanghai Future Industry New Energy Storage Expert Committee allowed us to support innovation-driven enterprises in the new energy storage industry and ensure their sustainable growth. Furthermore, we fostered strong collaborations between the various stakeholders in the new energy storage industry chain, facilitating efficient upstream and downstream linkages and propelling the integration of the horizontal industrial ecosystem.

**WeView is the sole recipient of the prestigious Specialized, Sophisticated and Innovative Enterprise accolade among companies operating in the long-duration energy storage sector.**

- The third batch of national first major technological equipment (or projects) in the field of energy
- National Specialized, Sophisticated and Innovative Enterprise - "Little Giant" 2023
- State-level high-tech enterprises
- Shanghai's Specialized, Sophisticated and Innovative SME 2023 - 2026
- Shanghai's Top 10 Green and Low-carbon Innovative Technology Products 2023
- China's Unicorns 2023
- Global Unicorns 2023
- Most Influential Enterprise in China's Energy Storage Industry in 2023
- Guangdong, Hong Kong and Macao Greater Bay Area Energy Storage Technology and Innovation Development Achievement Award 2023
- Top 30 China Energy Storage Innovators 2023
- Top 100 Innovative Company 2023 by PEdaily.cn
- Top 10 Most Carbon Neutral Companies
- Top 10 Redox Flow Battery Innovator
- 2022 EDGE AWARDS — Leading Tech Company of the Year
- 2022 Carbon Neutrality VENTURE50 by PEdaily.cn
- WISE2022 - Top Emerging Economic Player - Top Company in Green Energy

# Sustainability Management

WeView is committed to developing high-performing energy storage solutions that align with sustainable development goals. Our mission is to promote the widespread adoption of clean energy and actively contribute to the establishment of a sustainable future. Recognizing the significance of environmental, social, and governance (ESG) factors, we have integrated ESG management into our corporate operations and growth. By doing so, we continuously advance our sustainability strategy, foster mutually beneficial relationships with our stakeholders, and achieve a virtuous cycle of business success and social responsibility.

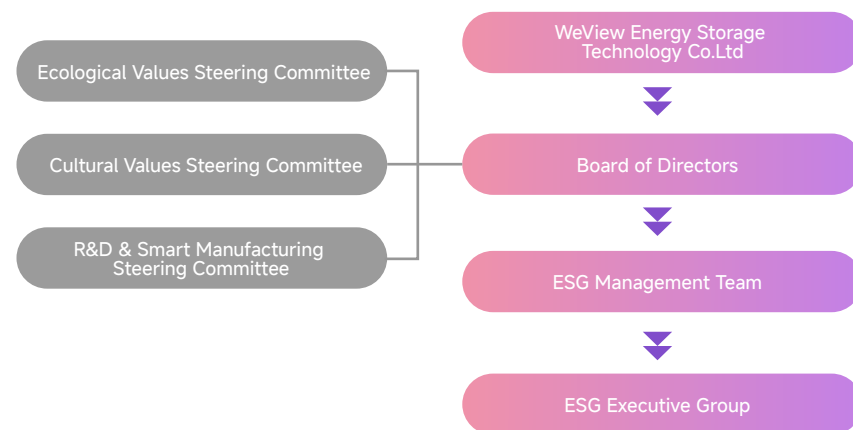


# WeView ESG System

## Philosophy of Sustainable Development

WeView has implemented an ESG governance framework that consists of three tiers, encompassing governance, management, and executive levels. At the forefront, the Board of Directors assumes the highest decision-making authority and ensures comprehensive oversight and review of all ESG-related initiatives. The Company has established a dedicated ESG management team, led directly by the Chairman's Office. Additionally, an ESG executive team operates under this structure and facilitates efficient collaboration and implementation of ESG practices.

### ESG Governance Structure



### Responsibility and Allocation of Roles



#### Governance

The Board of Directors serves as the decision-making body for ESG initiatives and holds the highest authority in guiding the Company's ESG efforts. Its primary responsibilities include overseeing and approving the Company's ESG strategic policies, formulating medium and long-term ESG plans, making decisions on significant ESG matters, and approving and assessing ESG risks and opportunities related to sustainable development.



#### Execution

The ESG Executive Team consists of representatives from different departments and is responsible for executing ESG activities. It handles information disclosure, engages with stakeholders, manages day-to-day ESG operations, ensures the accomplishment of ESG objectives, and disseminates the Company's sustainability vision.



#### Management

The ESG Management Team, led by the Chairman's Office, takes charge of the Company's ESG operations. Its duties entail identifying ESG issues, developing ESG indicators and targets, supervising ESG implementation, facilitating the smooth execution of ESG initiatives, and staying informed about global sustainability policies, regulations, and

## Stakeholders Communication

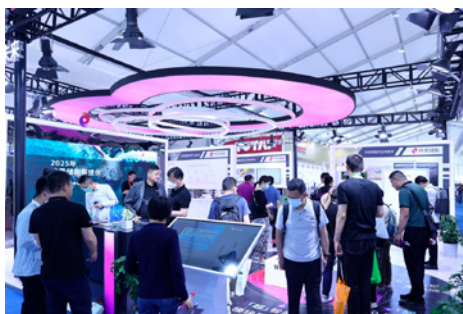
WeView consistently prioritizes and values the needs and perspectives of all stakeholders. We recognize that their viewpoints and opinions greatly influence our efforts to enhance sustainable development practices. To this end, we have established a range of regular communication channels to glean insights and understand the expectations of key stakeholders. We actively address and fulfill the multifaceted expectations and demands of all parties, aiming to create lasting value for each stakeholder involved.



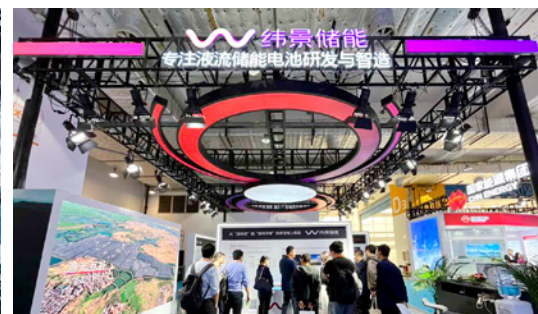
WeView and China Forum on Carbon Neutrality Innovation co-organized a seminar on "Paths and Strategies for Rural Energy Development in China"





WeView was invited to the kick-off meeting of the "Research on China's Energy Resource and Energy Security Strategy"



WeView participated in the 16th International PV and Smart Energy (Shanghai) Conference



WeView appeared at the China (Shandong) Energy Storage High-Quality Development Conference

Key Stakeholders	Stakeholder Representative	Expectations and Demands	Communication Methods and Channels
 Government & Regulators	National/ local governments	Compliant operations Employment Industry development Taxation Energy saving and consumption reduction	On-site research Policy recommendations Regulatory verification Policy implementation Information disclosure
 Shareholders and Investors	The Company's shareholders and potential investors	Investment returns Industry cooperation and development Clean energy technology opportunities Intellectual property protection Talent attraction and retention	Roadshow Information disclosure General meeting of shareholders Daily communication (phone calls, emails and meetings)
 Employees and Labor Unions	Employees, labor union representatives and staff representatives	Training & development Occupational health and safety Harmonious work environment Employee rights and benefits Information security and privacy protection	Internal training Employee activities Internal information communication platform Workplace safety management Labor union & employee council
 Customers	Energy storage project developers	Customer privacy and information security Product quality and safety Product performance Quality of service	Industry exhibitions Information security management system Quality management system Customer service system
 Suppliers	Suppliers of core raw materials	Responsible purchasing Anti-corruption and compliance	Supply chain management system Supplier communication and evaluation Daily communication (telephone, e-mail and meeting)
 Partners	National/local industry associations and chambers of commerce, standards working groups	Industry cooperation and development Technology innovation and intellectual property protection Product quality and safety Emissions and waste management	Industry exhibitions Industry-standard setting Industry association meetings Information disclosure
 The Public and Community	Mainstream media, NGOs, social organizations	Information transparency Philanthropy and volunteerism	Coverage Interviews by Media Community activities

# UN Sustainable Development Goals

The UN Sustainable Development Goals (SDGs) are aimed at stimulating action in areas of critical importance for humanity and the planet. We believe that the achievement of the SDGs will be critical to creating a life of dignity and opportunity for all, and we believe energy storage technology will play a key role in achieving the SDGs. We use the goals below to inform the ongoing development of our strategies, initiatives, and long-term priorities, to continuously disclose the progress of our actions and to demonstrate a positive contribution to the global Sustainable Development Goals.



1 NO POVERTY



## Goal 1: End poverty in all its forms everywhere

- By carrying out energy storage demonstration projects, we provide safe and durable energy storage products for rural areas, improve the level of rural infrastructure and stabilize the local energy supply.
- Through the construction of production lines to provide jobs, to promote local employment, and to stimulate the development of the regional industrial chain.
- We adhere to the principle of "fair competition and merit-based selection", and prohibit all discrimination on the basis of race, color, religion, gender, age, and place of origin in the recruitment process.

3 GOOD HEALTH AND WELL-BEING



## Goal 3: Ensure healthy lives and promote well-being for all at all ages

- The company strives to establish a harmonious and contented workplace for employees, preserving their rights and benefits.
- Establish and continuously enhance the company's occupational health and safety management system to prevent the risk of occupational diseases and protect the occupational health of employees.

4 QUALITY EDUCATION



## SDG 4: Ensure inclusive and quality education for all and promote lifelong learning

- Adhering to the talent concept of "utilizing and rewarding based on merit", we implemented a comprehensive training system.
- We are an active participant in industry associations and initiatives to advance the sustainable development agenda together

7 AFFORDABLE AND CLEAN ENERGY



## SDG 7: Ensure access to affordable, reliable, sustainable and modern energy

- By providing safe and reliable long-term energy storage products to meet the future demand for large-scale sustainable energy storage and grid stability.
- Flow batteries assist in raising the percentage of renewable energy used on the grid, reducing reliance on conventional power plants.
- Flow batteries offer reliable energy storage for off-grid systems, micro-grids and remote areas, providing a sustainable energy supply and increasing the penetration and availability of renewable energy in areas without access to conventional



## SDG 8: Promote inclusive and sustainable economic growth, employment and decent work for all

- Through the construction of production lines to provide jobs, to promote local employment, and to stimulate the development of the regional industrial chain.
- The company follows the "position-based pay" and "performance-based pay" principles to ensure a fair and equitable remuneration system.
- Including environmental, social, and governance indicators in its supplier access conditions.



## Goal 9: Build resilient infrastructure, promote sustainable industrialization and foster innovation

- Promote a sustained decline in the LCOE of energy storage through smart manufacturing, improve the economics of renewable electricity, and increase the region's resilience to disasters.
- The creation of an intelligent production line for RFB stacks holds immense importance in hastening the advancement of new energy applications, facilitating regional employment opportunities and boosting the growth of the local industrial chain.



## Goal 12: Ensure sustainable consumption and production patterns

- By optimising and enhancing all components of the battery system, our product is fully equipped with the technical requirements for use in medium and large-scale energy storage.
- WeView takes "building a green future with green products" as its environmental management policy, and builds a whole-process environmental management system with products as the core.
- Publication of ESG reports enables us to furnish stakeholders with a comprehensive range of data on the organization's sustainable practices.
- We are an active participant in industry associations and initiatives to advance the sustainable development agenda together with other stakeholders.



## Goal 13: Take urgent action to combat climate change and its impacts

- Following the guidance of the Task Force on Climate-Related Financial Disclosures (TCFD), WeView comprehensively evaluates the risks and opportunities that climate change related, as well as the corresponding degree and duration of impact.
- We create strategies to mitigate climate change and respond accordingly, covering the entire life cycle from R&D, manufacturing, to operation and the value chain.



## Goal 16: Promote just, peaceful and inclusive societies

- The company clarifies that each level performs its duties in accordance with the relevant rules of procedure and working procedures, and maintains close cooperation and communication between the teams to jointly promote the long-term development of the company.
- Extend the responsibilities and performance of different departments to ESG management related matters, so that the whole process of the company's operation is deeply coupled with the sustainability strategy.

# Materiality Management

## Material Issues Identification and Analysis

Identifying and analyzing ESG material issues is fundamental to guiding and supporting our ESG management. To precisely identify the key expectations and demands of stakeholders, we conduct regular assessments to pinpoint the most important issues for our sustainable development and long-term value creation. This enables us to effectively manage ESG concerns, devise strategies, and enhance our overall ESG performance and value.

### 1. Identification of ESG material issues

We begin by examining our corporate relationships and identifying key stakeholders, including government entities, shareholders, employees, customers, suppliers, partners, and communities. Drawing upon various domestic and international disclosure frameworks, including GRI, TCFD, Guides for Corporate ESG Disclosure, as well as rating systems like MSCI and S&P, and integrating national policies, outcomes from stakeholder communication, and our development strategies, we identify 23 important issues which are categorized into three core areas that hold immense relevance for our sustainable growth and long-term value creation.

### 2. Survey and communication

We conduct a comprehensive internal and external analysis and research by engaging our stakeholders through online questionnaires and in-depth offline interviews. We gain valuable insights into the key concerns of these stakeholders and determine the significance and impact of each ESG issue.

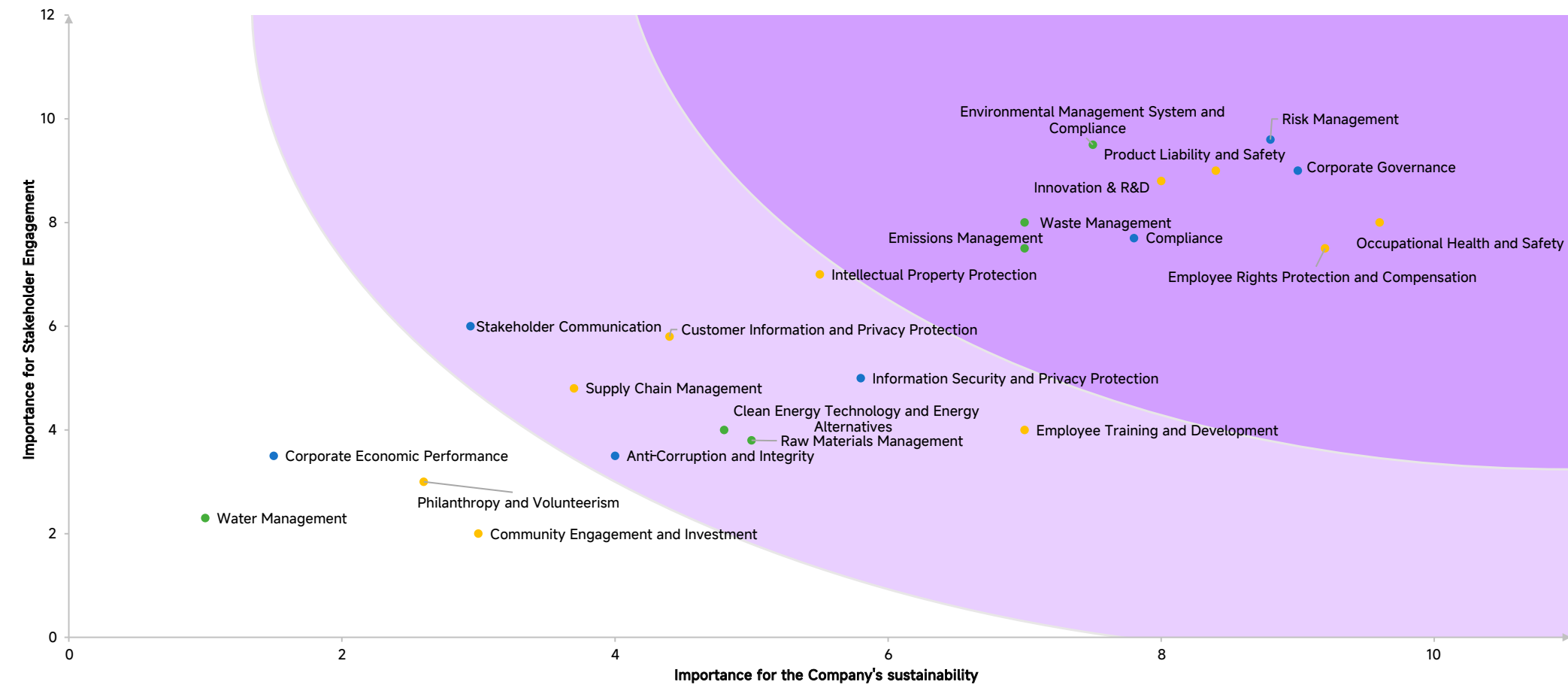
### 3. Evaluation and ranking

We evaluate the importance of the issues for the Company's sustainability from the perspectives of "impact on stakeholders" and "impact on the Company's business" by examining the results of stakeholder communication, considering industry trends, and aligning with the Company's information and development strategies. We then prioritize and rank 23 ESG issues and create a materiality matrix.

### 4. Disclosure and response

After reviewing the materiality matrix, we determined the key disclosures in the report. Additionally, we establish clear objectives and implementation plans for the Company's future ESG management.

Materiality Matrix



# Compliant Operation to Practice Standardized Governance

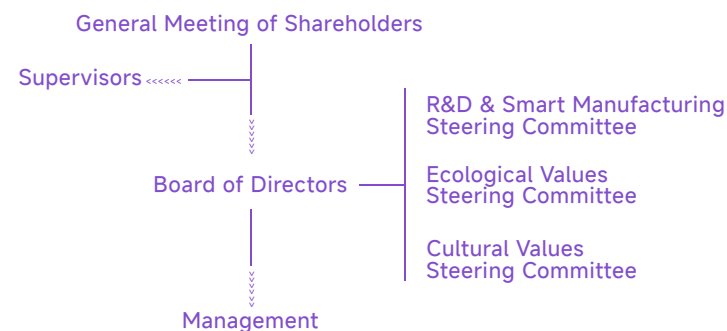


# Corporate Governance

WeView's corporate governance structure plays a key role in upholding and practicing ESG principles. The Company has tailored Articles of Association in compliance with the Company Law of the People's Republic of China ("Company Law") and other pertinent regulations to delineate the responsibilities and authorities of the General Meeting of Shareholders, the Board of Directors, the Supervisors, and senior management. Those roles at each level fulfill their duties in line with the relevant rules and procedures to safeguard the rights and interests of the Company's investors, ensuring their right to information and participation in major decisions.

## Governance Structure

The corporate governance structure at WeView includes the Board of Directors, the R&D and Smart Manufacturing Steering Committee, the Ecological Values Steering Committee, the Cultural Values Steering Committee, the Senior Management Team, and the Internal Control System. The Board of Directors is comprised of individuals with diverse expertise and industry experience. They are responsible for setting the Company's strategic direction, overseeing business operations, and ensuring transparency and fairness in decision-making. The Board of Directors also maintains close cooperation and communication with the Steering Committees and Senior Management Team through biweekly meetings, monthly meetings, special meetings, interviews, and daily communication to jointly promote the Company's long-term development.



### 1. General Meeting of Shareholders

The General Meeting of Shareholders serves as the Company's highest decision-making body, exercising its authority under the Articles of Association. Its responsibilities include amending the Articles of Association, electing and removing Board members, and approving financial reports.

### 2. Board of Directors

Elected by the general meeting of shareholders, the Board of Directors functions as the Company's highest management body. It sets the Company's strategic direction, oversees business operations and decision-making processes, and makes important deliberations. Additionally, the Board of Directors formulates internal control measures and reviews financial reports. The Board of Directors during the reporting period comprised approximately 30% female members.

Transparency and communication lie at the core of our corporate governance framework. Through the publication of ESG reports, we furnish stakeholders with comprehensive insights into our governance structure, goals, and performance. We actively foster communication and dialogue with investors, customers, employees, and communities to address their concerns and meet their expectations. Upholding stringent standards and ethical principles, we continuously enhance our governance structure to adapt to evolving business landscapes and regulatory demands, ensuring the Company's long-term sustainable development under ESG principles while generating lasting value for investors and stakeholders.

### 3. Supervisors

Supervisors oversee the Company's operational and financial activities to ensure compliance with laws, regulations, and the Company's Articles of Association.

### 4. Steering Committee

The Steering Committee comprises directors and senior managers and is organized into three subcommittees: R&D and Smart Manufacturing Steering Committee, Ecological Value Steering Committee, and Cultural Value Steering Committee. These subcommittees focus on the Company's strategic direction and milestones and do their shares in terms of delivering conceptual values, overseeing compliance, providing material information and building talent pools. By supporting the management team and departments, those committees identify, address, and correct management issues, broadening the scope of decision-making and management information.

The Company has delineated and clarified the responsibilities of relevant departments, amalgamated existing resources, and bolstered the roles and performance of various departments in ESG management matters. This deeply intertwines the entire operation process of the Company with the sustainable development strategy. Our commitment remains unwavering in establishing a transparent, responsible, and efficient governance structure to uphold ethical standards, adhere to legal requirements, and pursue the best interests of our shareholders and stakeholders.

Departments	ESG Responsibilities
Ecological Development Department	<ul style="list-style-type: none"> <li>· Research on international and domestic climate-related policies and regulations</li> <li>· Research on advanced concepts and experiences in the industry</li> </ul>
General Management Department	<ul style="list-style-type: none"> <li>· Organize the implementation of environment and energy management systems across the Company</li> <li>· Organize carbon accounting across the Company</li> </ul>
Intelligent Manufacturing Department	<ul style="list-style-type: none"> <li>· Manage the use of electricity during production</li> <li>· Implement energy-saving measures such as lean production and process upgrading</li> </ul>
Supply Chain	<ul style="list-style-type: none"> <li>· Promote the sustainable development of the supply chain</li> </ul>
Administration Center	<ul style="list-style-type: none"> <li>· Manage the use of electricity in the office and other auxiliary areas</li> <li>· Implement energy and electricity-saving measures</li> </ul>
Technology Center	<ul style="list-style-type: none"> <li>· Green design in products</li> </ul>
Department Of Branding	<ul style="list-style-type: none"> <li>· Share and promote the Company's efforts in addressing climate change</li> </ul>
Human Resource	<ul style="list-style-type: none"> <li>· Hold climate-related training</li> <li>· Promote climate concepts and build a sustainability awareness internally</li> </ul>

## Investor Relations Management

The Company attaches great importance to investor relations management and, following the principles of "openness, transparency, and sustainability", establishes investor communication channels to deliver accurate and targeted information to meet the needs of investors.

### 01 Investor communication and relationship management:

We establish and maintain effective communication channels with investors, and regularly participate in industry events, seminars, and road shows. Through these channels, we provide investors with up-to-date information on the Company's business and products, address their inquiries and concerns, and clarify the Company's strategy, goals, and outlook.

### 02 Planning and execution of investor relations activities:

We coordinate and carry out various investor relations activities, including investor meetings, roadshows, investor visits, and receptions.

### 03 Media collaboration and communication:

We foster and enhance partnerships with mainstream and specialized media in the industry, conduct media interviews and reports, and sustain regular contact to enhance the Company's visibility.

### 04 Analysis and statistics:

We compile data on the frequency of inquiries and visits from investors and potential investors, monitor market trends and investor interests, and analyze investor engagement and demand for the Company. By comprehending investor needs, we adjust and refine the investor relations management strategy to deliver more tailored information and communication.

# Risk & Compliance

## Compliance Enhancement

In line with the Basic Standard for Corporate Internal Control, ISO 37301 Compliance Management Systems - Requirements with Guidance for Use, and GB/T 35770-2022 Compliance Management Systems - Requirements with Guidance for Use, as well as other relevant laws and regulations, WeView has established the Department of Sustainable Development to promote compliance program management and build a robust compliance system, aligning with the Company's core values of being Sustainable and Innovative.

The Company utilizes PDCA management tools to achieve cyclic management of the compliance management system. Each round of the PDCA cycle brings new experiences and lessons, promoting continuous improvement and refinement of compliance management, and ultimately enhancing the quality and effectiveness of the

## Data Compliance



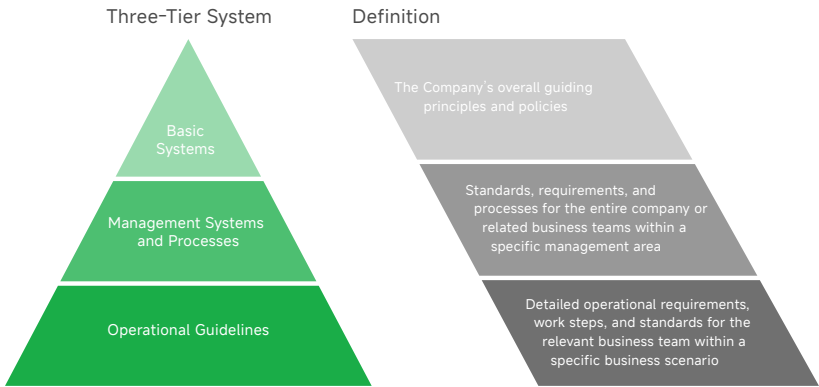
## System Management

To uphold high governance standards, the Company has established the WeView Policy Platform, an official online system announcement channel that integrates management functions for system and process release, query, and feedback. This platform facilitates real-time understanding, learning, and implementation of the Company's system and process for all staff.



WeView ensures an effective and compliant governance structure through an open and transparent institutional environment and standardized institutional governance processes. The Company has prepared various policies and procedures, including the Employee Handbook, Code of Conduct, and Guide for Internal Control, which clearly outline moral and ethical standards and norms for employees to adhere to. Additionally, a system categorization framework has been established to classify systems into three tiers: basic systems, management systems and processes, and operational guidelines, facilitating top-down strategy communication and enabling effective policy implementation.

### System Categorization Framework



## Risk Management

The Company adheres to ISO 31000 Risk Management Guidelines and Basic Standards for Corporate Internal Control. We establish and implement the Three Lines of Defense for risk management based on our organizational structure and business development. This ensures effective identification, assessment, and control of risks, safeguarding product quality, sustainable development, and compliance. The Company is committed to implementing risk management processes throughout the life cycle of energy storage products.

Three Lines of Defense for risk management include:

### 1.Line of Defense in internal control:

Department: Department of Sustainable Development

Responsibilities: The Department of Sustainable Development is accountable for establishing and maintaining the Company's internal control system. The department develops internal control policies, processes, and procedures while defining responsibilities and authorities with suitable approval and monitoring mechanisms; meanwhile, it also conducts risk assessments to ensure the efficient operation and continuous enhancement of internal controls.

### 2.Line of Defense in the process:

Departments: Department of Production/Manufacturing, Department of Quality Management

Responsibilities: The Department of Production/Manufacturing is tasked with developing detailed manufacturing processes and standard operating procedures to ensure the sustainability of the production process and compliance with environmental, social, and governance standards; the Department of Quality Management is responsible for implementing a quality management system, conducting rigorous process control and monitoring to guarantee that the product quality meets relevant standards and requirements.

### 3.Line of Defense in compliance & legal affairs:

Departments: Department of Compliance and Legal Affairs, Department of Supervision and Compliance

Responsibilities: The Department of Compliance and Legal Affairs devises a compliance management system to ensure the Company's adherence to laws, regulations, and industry standards; the Department of Supervision and Compliance provides compliance training and communication, oversees compliance, and conducts regular compliance reviews and monitoring to ensure the Company's business operations comply with legal and ethical requirements.

By identifying the Three Lines of Defense at the company-wide level, we have pinpointed key risk areas such as compliance, information security, production safety, and employment risks. Moreover, we have conducted assessments on refined risk items across systems, processes, and measures, and developed improvement measures based on the assessment results.

To address critical risk areas, we have introduced the Trade Secret Protection Management System, Corporate Brand Management System, and other related systems to enhance our overall framework. Through closed-loop management measures encompassing risk sorting, assessment, improvement, and supervision, our risk prevention and control capabilities have been significantly bolstered.



## Anti-Corruption and Integrity

During the reporting period, the Company established an anti-corruption management system based on the ISO 37001 Anti-Bribery Management System. By reinforcing the development of a culture of integrity and organizing publicity, education, and training activities, the Company has fostered employee identification with and adherence to the culture of integrity. Additionally, the Company compiled the Employee Handbook to standardize employee behavior, emphasizing the importance of honesty and trustworthiness. Any employee who is involved in corruption and malpractice will be disciplined in accordance with the provisions of the Employee Code of Conduct. During the reporting period, we conducted 24 training sessions on anti-corruption and integrity, with 100% of recruits receiving anti-corruption training.

In terms of suppliers' business ethics, the Company strictly adheres to the Criminal Law of the People's Republic of China and the Anti-Unfair Competition Law of the People's Republic of China, demonstrating zero tolerance towards corruption, favoritism, malpractice, and other violations of business ethics in the course of operations. Suppliers are required to sign the Basic Principles of Supplier Cooperation to prevent corrupt behaviors and enhance the level of supplier business ethics.



## Whistleblowing Channels and Whistleblower Protection

The Company has standardized the complaint and whistleblowing process and established smooth channels. Stakeholders are encouraged to provide feedback to the Company through mailboxes, phone calls, the Company's WeChat account, and other channels regarding behaviors that compromise the interests of the Company and employees. We strictly maintain the confidentiality of the whistleblower's identity, eliminate any discrimination, retaliation, and other inappropriate behaviors, and take serious action against any violations of whistleblower information disclosure. During the reporting period, there were no incidents of whistleblower information leakage within the Company.

### Whistleblowing Channels

Mailbox: jubao@weview.com



## Intellectual Property Protection

WeView is committed to researching and developing high-tech energy storage products. As a high-tech firm, we safeguard our competitive edge and brand reputation through rigorous IPR management, while respecting the IPRs of others. We adhere to the Patent Law of the People's Republic of China and the Enterprise Intellectual Property Management Code. We have also developed the Management Rules for Science and Technology Rewards and Management Rules for Patents to solidify our intellectual property management system.

In our external industry-university-research cooperation projects, we work closely with our partners to clearly define intellectual property rights ownership, usage, and associated risks. This approach ensures a transparent division of IPRs, thereby preventing unnecessary disputes.

Internally, to enhance employee awareness of IPR protection, we conducted a total of 24 training sessions and lectures on IPR protection during the reporting period. Additionally, we have combined IPR protection with new employee training to strengthen the effectiveness of our IPR management system and minimize risk exposure.

**24** Sessions  
Training on IPR

**100**%  
Percentage of recruits involving IPR training

## Information Security and Privacy Protection

The Company attaches great importance to information security and privacy protection by strictly adhering to relevant laws and regulations including the Cyber Security Law of the People's Republic of China, Data Security Law of the People's Republic of China, and Personal Information Protection Law of the People's Republic of China. The Company has prepared the Information Security Management System and Trade Secret Protection Management System to enforce five levels of information security. Additionally, it regulates employee conduct in terms of information security and guides the correct usage of the Company's system and network.

The Company's information security management team is composed of the Chairman's Office, risk experts, IT experts, and business department heads. They are responsible for the overall planning of company-level information security, formulating systems, promoting and supervising their implementation, as well as evaluating and making final decisions on information security strategies in different IT and business areas.

### 1. System Planning

- The information security management team
- Develop internal management documents and workflow systems for information security

### 2.Information Technology Security

- The IT technical team
- Responsible for the information encryption system and anti-leakage system

### 3.Employee Security Awareness

- All employees
- Receive training and undergo assessment

To enhance the awareness of information security protection among all employees, the Company regularly conducts specialized training and integrates the topic into the training system for new employees. During the reporting period, the Company organized 24 training sessions on information security protection, with 100% of new employees being trained. The Company did not experience any data leakage incidents or any violations of laws and regulations related to information security and privacy protection that were penalized by relevant authorities during the

# Green Production to Protect Sustainable Environment

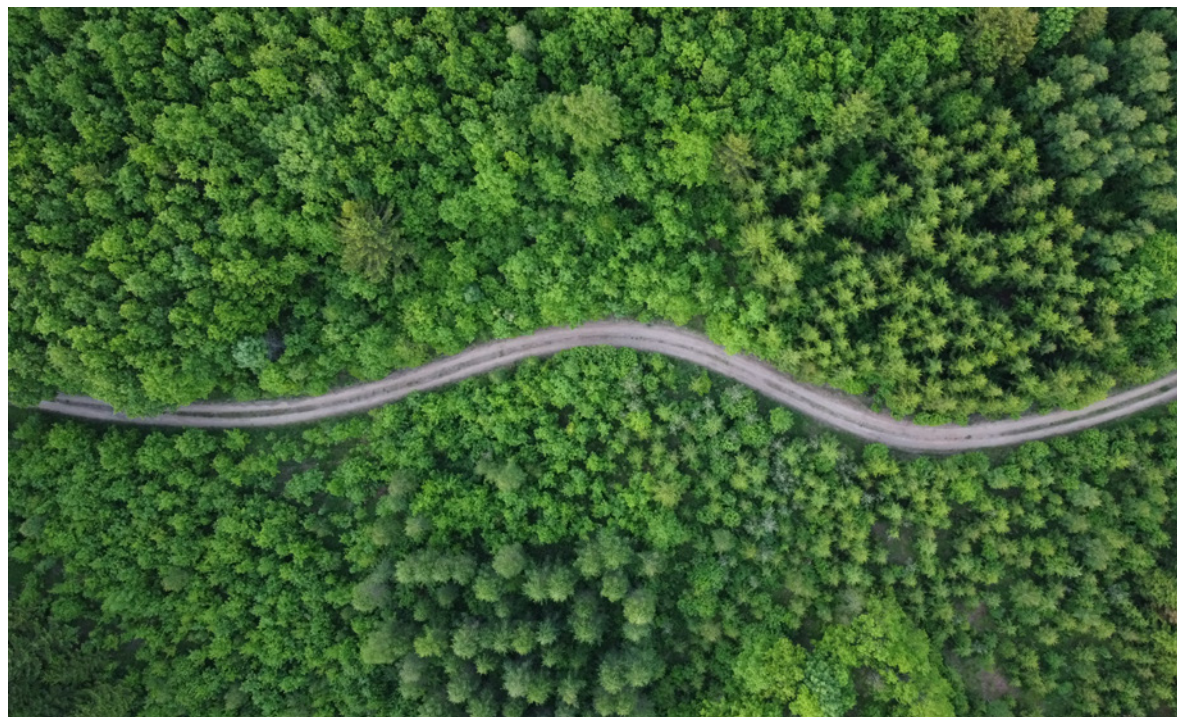
WeView is committed to creating efficient energy storage solutions that align with sustainable development so that we can advance the widespread adoption of clean energy and contribute to a sustainable future. By incorporating ESG management into our operations, we continuously pursue sustainable development strategies through mutually beneficial relationships with stakeholders to achieve a reinforcing effect between business success and social responsibility.



# Tackling Climate Change

## Climate Strategy

In response to climate change and the imperative of societal energy transformation towards carbon neutrality, WeView consistently conducts risk identification and assessment. We proactively identify the risks and opportunities associated with climate change and continuously enhance our climate-related strategies to effectively manage climate change from a top-down approach. Our goal is to achieve targeted management and improvement, reducing greenhouse gas emissions, promoting energy transformation, reducing climate-related risk, and facilitating sustainable development. Additionally, we are actively developing solutions to mitigate the impacts of climate change, crucial for environmental protection, risk exposure reduction, and the realization of sustainable development goals.



### Climate Governance Framework:

#### Governance

- The Board of Directors directly guides the development and refinement of climate-related strategies and oversees and reviews the implementation of related actions.
- The Chairman's Office is responsible for communication with stakeholders, identifica-

#### Strategies

- Regularly assess the financial impact of climate-related risks and opportunities.
- Implement targeted policy responses for each risk and opportunity.

#### Indicators and targets

- Monitor and measure the climate risk management process using specific qualitative and quantitative indicators.
- Regularly disclose performance results.

#### Risk management

- Develop specific measures aligned with the strategy.
- Integrate climate management indicators with the risk control system.

## Opportunities and Challenges

The Company follows the guidance of the Task Force on Climate-Related Financial Disclosures (TCFD) to thoroughly assess the risks and opportunities posed by climate change. This evaluation also considers the 1.5°C Paris Agreement limit, pertinent scenarios, and the distinctive features of the Company's business. Identifying the extent and duration of these impacts will require internal meetings, consulting experts and involving stakeholders.

Type	Climate-Related Risks and Opportunities	Financial Impacts	Possibility and Duration of Impacts	Actions and Response Options
Risk				
Transition Risk				
Policy and Legal Risk	The issue of climate change is significantly impacting global policies and regulations, leading to governments likely to implement tighter environmental regulations and emissions reduction targets. Existing climate-related regulatory requirements are tightening, and emerging laws and regulations in the new energy sector will continue to add pressure to compliance management. For example, government-mandated disclosure requirements on ESG management levels or product carbon footprints will increase operational and compliance costs.	Rise in Costs	More likely to happen Long-term impacts	Implement green operational and production practices; Increase the use of clean energy and recyclable materials; Regularly disclose the Company's sustainability process; Ensure compliance and actively engage in policy development, and work with government and regulatory agencies to promote a sustainable development and energy storage technology policy framework; Monitor domestic and international policy changes, such as the EU Rules on Battery and Waste Battery and the EU Carbon Border Adjustment Mechanism (CBAM) agreements, and develop corresponding
Reputational Risk	As climate change escalates, the demand for low-carbon products will rise alongside societal transformation. Consumers and shareholders are increasingly concerned about companies' roles in social transformation. Failing to respond proactively to climate change actions could result in the Company not meeting	Decline in Income	Less likely to happen Medium-term impacts	Continuously enhance the Company's environmental management system; Participate in industry activities and disclose the Company's sustainable development efforts; Establish a carbon neutrality exhibition hall to educate the public;
Physical Risks				
Acute Risks	The rising frequency of extreme weather events, such as floods and typhoons, may lead to the loss of fixed assets like production sites and plants, as well as disruptions in the supply chain.	Rise in Costs Decline in Income	Likely to happen Long-term impacts	Diversify supply chain channels to reduce reliance on a single source; Implement sustainable procurement practices for environmental and social sustainability; Explore alternatives in materials and technologies; Enhance emergency management for climate events; Integrate climate change indicators into factory siting and construction processes, ensuring resistance to flood and earthquake risks;

Type	Climate-Related Risks and Opportunities	Financial Impacts	Possibility and Duration of Impacts	Actions and Response Options
Chronic Risks	As the greenhouse effect intensifies, the operating site elevation increases annually, precipitation patterns change, and so on, impacting daily production processes and resulting in increased maintenance time and higher maintenance costs.	Rise in Costs Decline in Income	Likely to happen Long-term impacts	Incorporate considerations of climate disasters and their impacts into factory siting and construction decisions; Ensure daily safety inspections are conducted.
Opportunities				
Demand & Markets	With the global increase in demand for renewable energy and energy storage technologies, companies specializing in energy storage products have a significant opportunity to expand their business and capture additional growth in this rapidly growing market. The deployment of renewable energy sources and the escalation of energy storage projects will provide market opportunities for energy storage batteries.	Rise in Income	More likely to happen Long-term impacts	Increase R&D investment to enhance energy storage product reliability and cost-effectiveness. Gain insights into market demand and drive innovation. Collaborate with energy and project developers, as well as power companies, to expand market
Investing and Financing	Climate change and sustainable development have become key issues in the investing and financing arena. As a manufacturer of energy storage products, the Company has the opportunity to attract attention and financial support from investors and financial institutions to drive its business growth and capacity expansion.	Rise in Income	More likely to happen Long-term impacts	Establish effective ESG communication and publicity channels. Engage with investors and financial institutions to partake in sustainable investment and green financing programs.
Brand Value and Reputation	The Company also has the opportunity to enhance its brand value and reputation by proactively addressing climate change and adopting sustainability initiatives. Consumers and stakeholders are increasingly concerned about environmental and social responsibility, choosing to favour sustainable and environmentally conscious brands.	Rise in Costs Decline in Income	Likely to happen Medium-term impacts	Develop a carbon neutrality museum to educate the public. Regularly communicate the Company's sustainable development strategy, emphasizing the environmental and social value of energy storage. Actively participate in industry conferences, engaging stakeholders to showcase the Company's climate change response efforts and achievements.
Efficient Resource Management	By strengthening the management of energy, water resources, and materials in production and operations, and implementing an efficient resource management system, global carbon emissions can be reduced, resource waste avoided and production costs lowered.	Decline in Cost	Likely to happen Long-term impacts	Increase the use of renewable energy; Implement smart factory initiatives. Implement battery recycling, employ clean technology, and utilize environmentally friendly materials.

Based on the thorough evaluation of climate-related risks and opportunities, the Company will prioritize technological R&D, intelligent manufacturing, green ecology, and industry communication. A comprehensive climate change mitigation and response strategy will be developed, covering the entire life cycle of R&D, manufacturing, operations, and the value chain.

## Carbon Emission Management

Following the Requirements of the Greenhouse Gas Emissions Accounting and Reporting (GB/T32150-2015), GHG Protocol, and ISO 14064-1:2018 standards, WeView consistently monitors greenhouse gas emissions within the Company's operations to prepare for the base year standard of the Science Based Targets initiative (SBTi). We are committed to enhancing our GHG verification system to monitor trends in emissions and adapt our climate strategy accordingly.

### PRODUCT'S CARBON EMISSION INTENSITY:



## Decarbonization Throughout Product Life Cycle

WeView effectively controls greenhouse gas emissions by sorting out the various greenhouse gas emission points

### 1.Sustainable Sourcing:

Prioritizing renewable, low-carbon, and recyclable raw materials at the product design level to achieve net-zero emissions. For example, our zinc-iron redox flow battery utilizes recyclable zinc and iron resources.

### 2.Smart Manufacturing:

Implementing intelligent production processes and utilizing high-efficiency equipment and technology to enhance production efficiency while reducing energy consumption and carbon emissions.

### 3.Prolonging Lifespan:

Optimizing charging and discharging efficiency and extending the battery's lifespan during use, thus reducing energy waste and battery scrap rates.

### 4.Recycling and Reusing:

Ensuring the electrolyte is environmentally harmless through cleaning processes.

### 5.Comprehensive Product Assessment:

Understanding the carbon emissions in each segment of the product's life cycle, focusing on improving high carbon-emission segments, and continuously optimizing carbon reduction strategies.

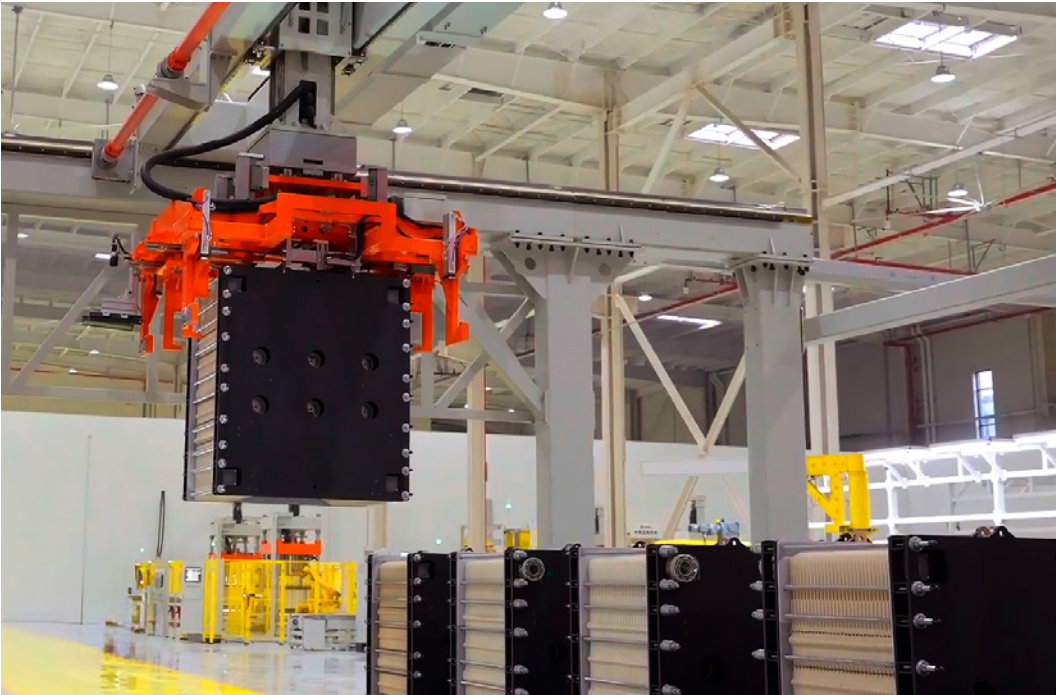
By identifying and addressing the various emission points in the Company's GHG Scope I and Scope II, WeView has developed six feasible emission reduction measures. The specific action plan is being implemented on the ground to support the Company's sustainable development goals. Through collaboration with all stakeholders, we are indirectly reducing carbon emissions and contributing to the broader societal goal of achieving carbon peaking and carbon neutrality goals.

Measures to reduce emissions:

Measures		Actions
Direct Emission Reduction	Energy Mix	Increase the usage of clean energy in the production process, by developing projects such as PV power generation and implementing source-grid-load-storage integration to optimize the energy mix.
	Energy Saving and Emission Reduction	Set carbon emission reduction and management targets, and apply energy-saving technologies to reduce carbon emissions from production.
	Carbon Offset	Purchase CCERs for carbon offsetting.
Indirect Emission Reduction	Digitalization	Promote the digitization of energy and strive to improve the energy utilization rate.
	System Building	Establish a carbon management system, integrating it with the energy management system to achieve the optimal allocation of resources.
	Capacity Building	Organize regular training, forums, and lectures at the Carbon Neutrality Technology Museum to promote the concept of carbon neutrality and raise public awareness, contributing to carbon abatement.

To effectively implement the concept of green production in actual manufacturing process, WeView has developed an intelligent production line for RFBs with the industry's highest level of automation. We have also introduced a pioneering RFBs pulsation line (system integration line) to achieve full digital intelligence throughout the production process. This intelligent manufacturing line includes a stacking system, an automatic press-fit leakage testing and tightening system, and an automatic pallet turning system. Remarkably, each production line completes the assembly of a finished battery in just 20 minutes, resulting in a significant improvement in production efficiency, with accuracy controlled within 0.1 mm.

The implementation of intelligent production lines has significantly enhanced production efficiency and accuracy. By incorporating automated equipment, laser positioning, and vision positioning technology, as well as advanced manufacturing processes such as insect bionics, we can better monitor and optimize the production process, improve product yields, and reduce energy and raw material waste. This has established a solid foundation for achieving zero emissions in our product manufacturing process.

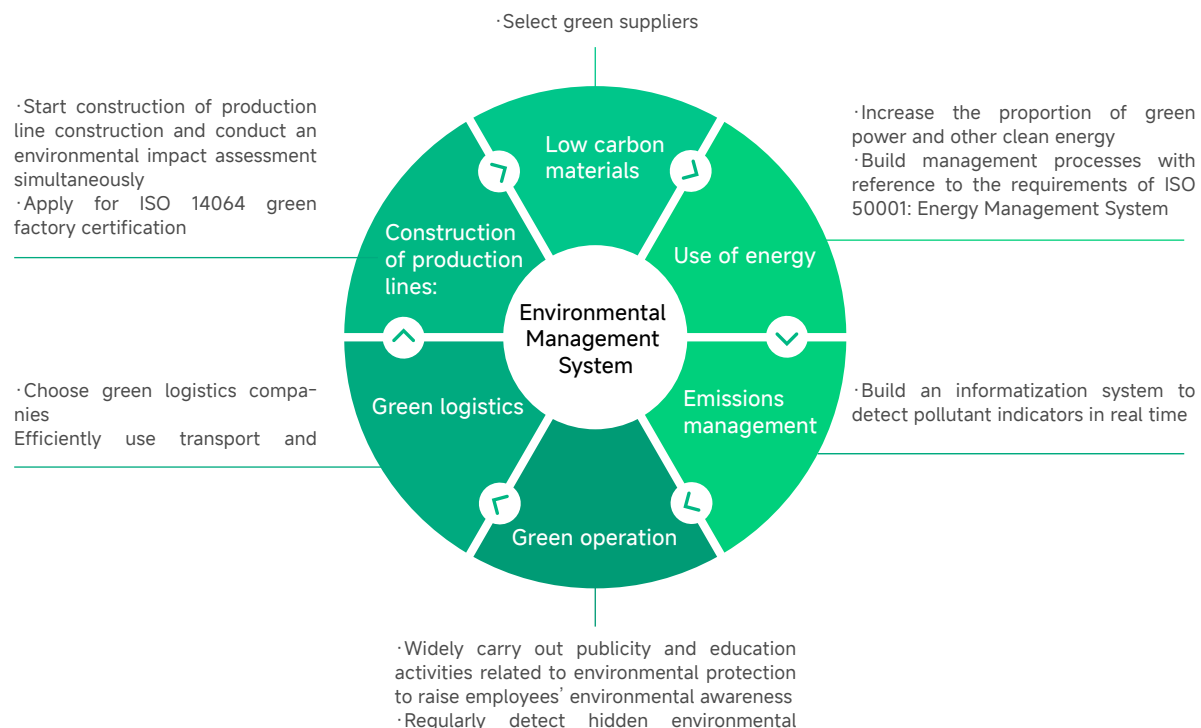


WeView's intelligent production line for zinc-iron redox flow batteries

# Environmental Management System and Compliance

In addition to contributing to the overall increase in the use of clean energy in society, WeView places great emphasis on energy consumption intensity and the development of an environmental protection system in our production and operations. Operating under the environmental management policy of "building a green future with green products," the Company strictly complies with relevant Chinese laws and regulations, including the Environmental Protection Law of the People's Republic of China, the Environmental Impact Assessment Law of the People's Republic of China, and the Energy Conservation Law of the People's Republic of China. We have established a product-centered environmental management system across the full process with reference to the ISO 14001:2015

## Environmental Management System



## Environmental Management System

The Company actively conducts training and activities on environmental compliance management, environmental protection, and environment-related risk identification to raise employee awareness of environmental protection and compliance. During the reporting period, the Company conducted 20 environment-related training sessions, with 100% of employees being trained and achieving a training assessment pass rate of over 95%.

WeView regularly evaluates internal environmental elements and integrates key environmental compliance indicators and important work execution into the performance appraisal system for relevant departmental managers to ensure the achievement of environmental management objectives.

## Environmental Management Performance



Environmental Management System Certificate

## Emergency Awareness and Management

At WeView, we prioritize the prevention, control, and swift resolution of unforeseen environmental incidents to uphold the continuity of our production processes. We adhere rigorously to the Environmental Protection Law of the People's Republic of China and the Environmental Impact Assessment Law of the People's Republic of China. We classify sudden environmental events into two categories: sudden pollution events and acute climate risks, and have developed tailored responses based on the specific circumstances.

The Company's environmental risks primarily pertain to material storage and transportation, production processes, as well as installation and commissioning. To effectively address these risks, we have prepared comprehensive guidelines and operational procedures. These encompass emergency response and mitigation measures, including timely reporting and internal notifications, implementation of emergency measures to control and eliminate hazards, and more. Additionally, we collaborate closely with relevant organizations and stakeholders to exchange insights and best practices, thereby collectively addressing environmental emergencies and safeguarding the interests of the environment and society. During the reporting period, the Company conducted 12 emergency drills for environmental emergencies at each campus, engaging 325 participants.

### Emergency drills for environmental emergencies



## Emission and Waste Management

The Company has formulated a company-wide internal management system to regulate emissions and solid waste generated during production and operations. This ensures that emissions conform to standards and solid waste is disposed of in a compliant manner. Our energy storage product manufacturing plants do not discharge industrial wastewater, and offices source water from municipal supplies, thereby avoiding any significant impact on water resources, whether through extraction, consumption, discharge, or storage volume changes.

During the reporting period, WeView successfully built and launched China's first 100MW Intelligent Production Line for RFBs. Through the implementation of this intelligent production line, equipment introduction, and technological process optimization, the Company has actively monitored and controlled the emission of various pollutants and solid waste since the production line's official operation.

### Waste Gas

- Laws, regulations and standards: Air Pollution Prevention and Control Law of the People's Republic of China, Integrated Emission Standard of Air Pollutants (GB 16297-1996), and Emission Standards for Odor Pollutants (GB41554-93)
- Categories: nitrogen oxides (NOx), sulfur oxides (Sox), particulate matter (PM), non-methane hydrocarbon (NMHC), and volatile organic compounds
- Prevention facilities: activated carbon adsorption device, gas collecting equipment, high-efficiency dust removal equipment
- Treatment: Low-pollution raw materials and ingredients are used, treated and discharged after being treated to meet the standards.

### Hazardous Waste

- Laws, regulations and standards: Regulations for the Control of Pollution by Noxious Liquid Substances in Bulk, Standard for Pollution Control on Hazardous Waste Storage (GB 18597-2001)
- Categories: Waste circuit boards, waste glue, waste electrolyte, etc.
- Prevention facilities: hazardous waste storage room
- Treatment: Hire a qualified waste removal company for environmentally friendly treatment

### General Solid Waste

- Laws, regulations and standards: Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes, Emission Standards of Pollutants for Battery Industry (GB30484-2013), Standard for Pollution Control on the Non-Hazardous Industrial Solid Waste Storage and Landfill (GB 18599-2020)
- Categories: waste diaphragm, waste anvil, waste pole, waste pile, etc.
- Prevention facilities: general industrial solid waste room
- Treatment: After being classified, general solid waste will be handed over to downstream suppliers for recycling, purification, or reprocessing.

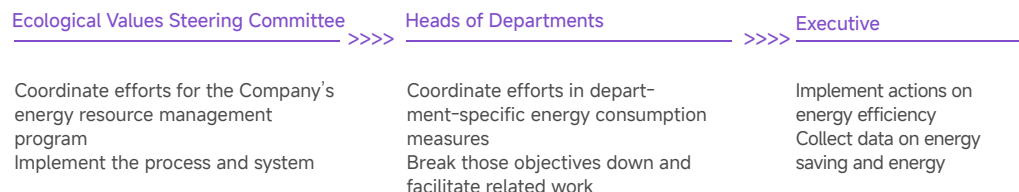
During the reporting period, the projects operating under WeView complied with the environmental impact assessment system and the requirements of the administrative license for environmental protection, with no incidents of environmental penalties or noise complaints.

# Green Operation   Energy Management

WeView strictly adheres to the Energy Conservation Law of the People's Republic of China, the Management Procedures for Energy Consumption and Greenhouse Gas Emission, and other relevant laws and regulations. By promoting energy management among all employees through digitalization, training, and publicity, WeView aims to encourage the rational use of energy resources and comprehensively enhance the efficiency of energy use.

During the reporting period, the Company set up a digitalization team, preparing to build a digital resource management platform. We plan to empower energy and resource management using digital technology, establishing a digital management system integrated with our intelligent manufacturing plant. This facilitates the standardization and visualization of energy resource data, improving the efficiency and timeliness of data analysis and processing.

## Energy Management System



# Energy Saving Action

The Company actively promotes the development of a green building system, guiding all construction projects with green, recycling, and low-carbon concepts under Assessment Standard for Green Building (GB/T50378-2019). The Company aims to meet resource-saving, environment-protecting, pollution-reducing, and safety-improving building standards. The Company's headquarters and the Super Gigawatt Factory in Zhuhai are constructed in compliance with green building and green factory standards.



WeView Headquarters



WeView Super Gigawatt Factories



In daily operations, the Company regularly organizes energy-saving and environmental protection activities, with a focus on implementing measures conducive to energy-saving and environmental protection in daily

# Innovation-Led to Create Long-Term Value



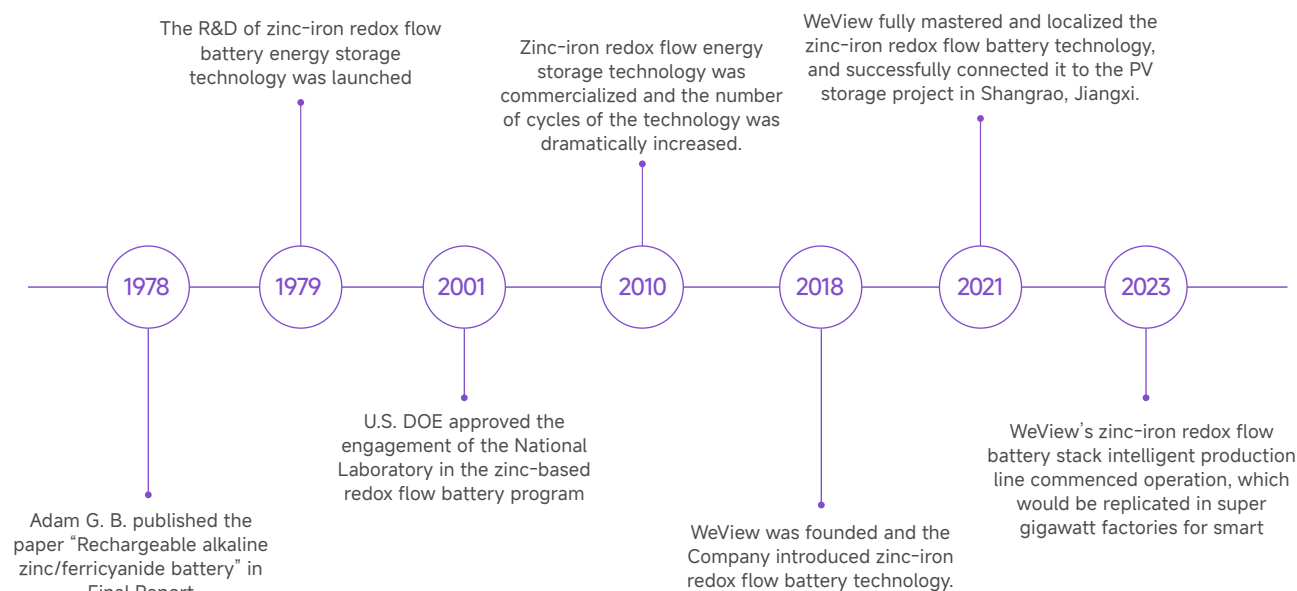
## Innovation and R&D

As a leading manufacturer of zinc-iron redox flow batteries in China, we integrate product R&D and manufacturing using the IPD process, covering the entire industry chain from in-house material research and stack manufacturing to system integration and recycling. This establishment forms an intelligent R&D system. Through continual investment in R&D, we have attained mastery of the core patented technology within the industry chain.

WeView's zinc-iron redox flow battery technology in energy storage has evolved over more than 40 years and has gained global recognition as the foremost non-lithium energy storage technology by numerous international high-tech market research institutes. Additionally, we possess

WeView possess advanced energy storage technology and has conducted extensive research and development addressing common issues in zinc-based redox flow batteries such as zinc dendrite, liquid leakage, hydrogen evolution, and self-discharge. Significant progress has been made in mastering breakthrough technologies related to regulating electrolytes, electrode modification, and piping system design, with core areas safeguarded by a number of patents.

WeView's zinc-iron redox flow battery technology in energy storage has evolved over more than 40 years



R&D Center

# Product Liability and Safety

WeView places great emphasis on building a professional and collaborative R&D team, engaging in extensive external cooperation and establishing a synergistic R&D model both internally and externally. This approach aims to create a standardized, efficient, and sustainable R&D system.

## R&D Strategy:

- Actively track industry development trends and participate in scientific and technological research projects.
- Maintain a strong focus on accumulating and preserving cutting-edge industry technology.
- Strengthen the R&D team building and engage in industry-university-research cooperation with domestic and international research institutes.
- Increase investment in R&D and innovation, and enhance incentive mechanisms to drive team innovation.

Additionally, WeView continuously deepens its market insights and develops user-centric products tailored to the market's needs. Our technological research and development efforts cover electrolyte control and optimization, electric stack design, and mechanical system design. By optimizing and enhancing various battery system components, our products meet the technological requirements for medium- and large-scale energy storage applications. Furthermore, leveraging our market insights, we published the paper "Airport Green Energy System Solution Based on the Integration of Photovoltaic Power Generation Storage and Charging," which was shortlisted for the Urban Grid Technological Innovation Achievements and Excellent Papers. This paper was also included in the collection of technical innovation achievements and excellent papers of the City Grid Specialized Committee of the China Electricity Technology Market Association.

Embracing open dialogues, WeView remains focused on and seeks to learn from the industry's cutting-edge technology and innovative research. We partner with domestic and foreign universities, labs, and organizations to drive scientific development and accumulate innovation potential.

## Innovation and R&D:

The number of the Company's R&D team members as of the end of the reporting period **168** Persons

Number of employees holding master's and doctorate degree **78** Persons

Proportion of R&D personnel to the total number of employees **32** %

The Company attaches great importance to product safety and strictly complies with the Product Quality Law of the People's Republic of China, the Standardization Law of the People's Republic of China, and other relevant product quality and safety regulations. In conjunction with the Integrated Product Development (IPD) process, we have established a comprehensive and efficient quality management system that covers the entire product lifecycle, from development and production to delivery and recycling. We are dedicated to ensuring the safety of our products as well as the health and well-being of our customers during product usage, striving to deliver products of the highest standard.

## Quality Management System

### 1.Rigorous Material Selection

Eliminate the use of hazardous substances during the design phase and conduct raw material testing for hazardous substances during production.

### 3.Supply Chain Quality Management

Implement access screening, quality performance assessments, and targeted supplier selection to achieve mutually beneficial quality outcomes with suppliers.

### 5. Expert Team

Establish a proficient delivery team  
Cultivate a quality-focused organizational culture

### 2.Smart Manufacturing

Leverage digital technology to ensure high production yield, incorporate self-inspection and inspection processes to maintain effective process control, and promptly block and isolate non-conforming products.

### 4.Certification

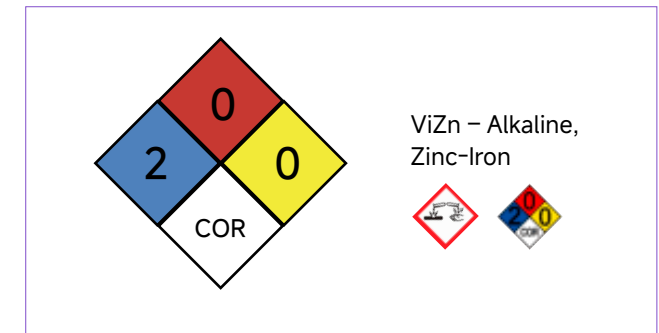
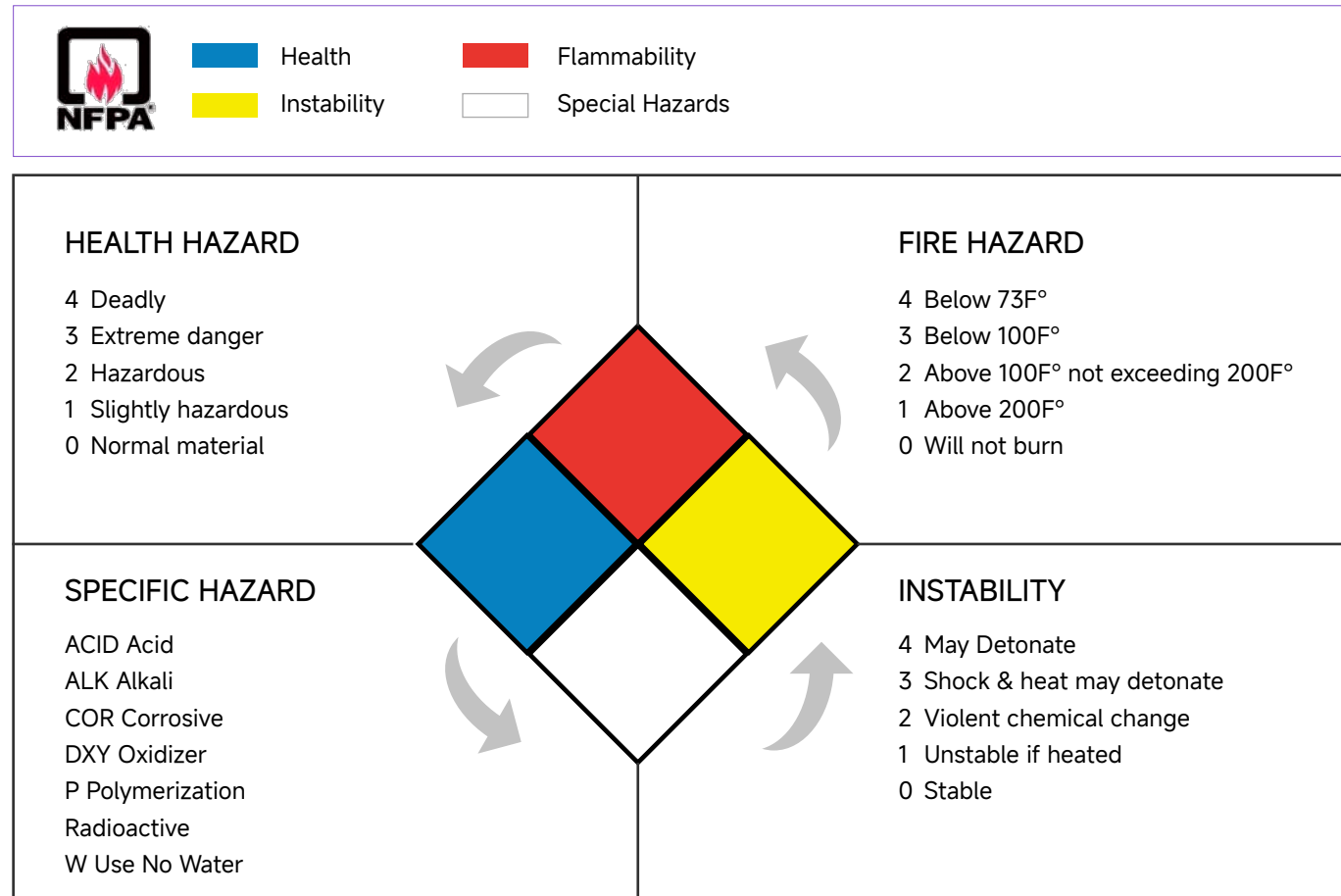
External certification for a dual guarantee.



Quality Management System Certification

## Overall Quality Management

### Safety Rating Assessment by NFPA:



Source: "NFPA 704: Standard System for the Identification of the Hazards of Materials for Emergency Response"

# Quality Management System

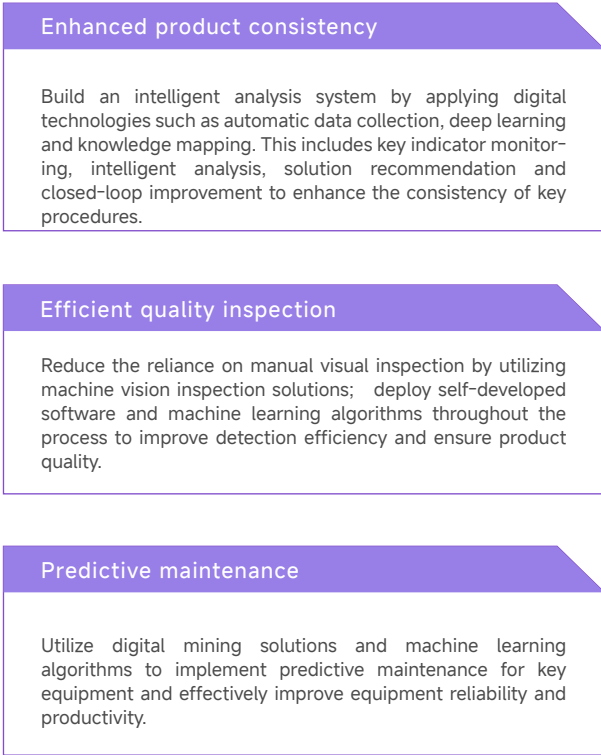
The Company sets quality indicators, including the incoming material inspection pass rate, first pass yield, and failure rate, which are regularly assessed on a monthly and annual basis. The Company implements comprehensive quality management, encompassing material selection, manufacturing, and industry chain quality manage-

## Overall Quality Management



## Intelligent Quality Control:

The Company realizes efficient, intelligent and precise quality control through intelligent production lines.



## Nonconforming Product Management

During the reporting period, the Company standardized the procedures for managing nonconforming products. This includes a closed-loop process of identification and categorization, isolation and control, analysis and investigation, handling and correction, record-keeping and reporting, as well as continuous improvement. Moreover, responsibility for each stage has been clearly assigned to relevant departments to ensure stringent quality control.

Simultaneously, the Company conducts regular reviews to address oversights from both technical and managerial perspectives. Additionally, continuous improvement is attained through staff training, reinforced management, technical optimization, and other methods to prevent the

01

Identification and Categorization

Nonconforming products are identified and categorized into critical, major, or minor nonconformities. They are then marked accordingly for traceability.

02

Isolation and Control

Nonconforming products are prevented from being used or shipped by placing them in dedicated isolation areas.

03

Analysis and Investigation

The Department of Quality Control analyzes the causes and conducts thorough investigations and experiments to pinpoint the root causes of nonconforming products, processes, and stages.

04

Handling and Correction

Based on the analysis, relevant departments formulate corrective and preventive measures and carry out rework, scrapping, reprocessing, and other necessary actions for the nonconforming products.

05

Record-keeping and Reporting

Detailed information, processing, and results of each nonconforming product are regularly recorded to create a nonconforming product report. This facilitates data collection and analysis, improvement, and ongoing monitoring.

06

Continuous Improvement

Regular reviews of the management process are conducted, and upward feedback channels for employees are established to continually optimize the management process.

## Building Quality-Centric Culture

WeView attaches great importance to a quality-driven culture within the Company, making quality management a fundamental requirement for frontline personnel. Through quality publicity, quality activities, and dissemination of quality knowledge, the Company promotes the development of a robust quality-centric culture.

Quality Publicity

Publish articles, posters, slogans, as well as quality-related posts through various channels.

Quality Activities

Implement quality month activities, quality knowledge quizzes, and similar events.

Dissemination of Quality-Related Information

Provide quality training for employees, tailored to their respective roles and levels, with

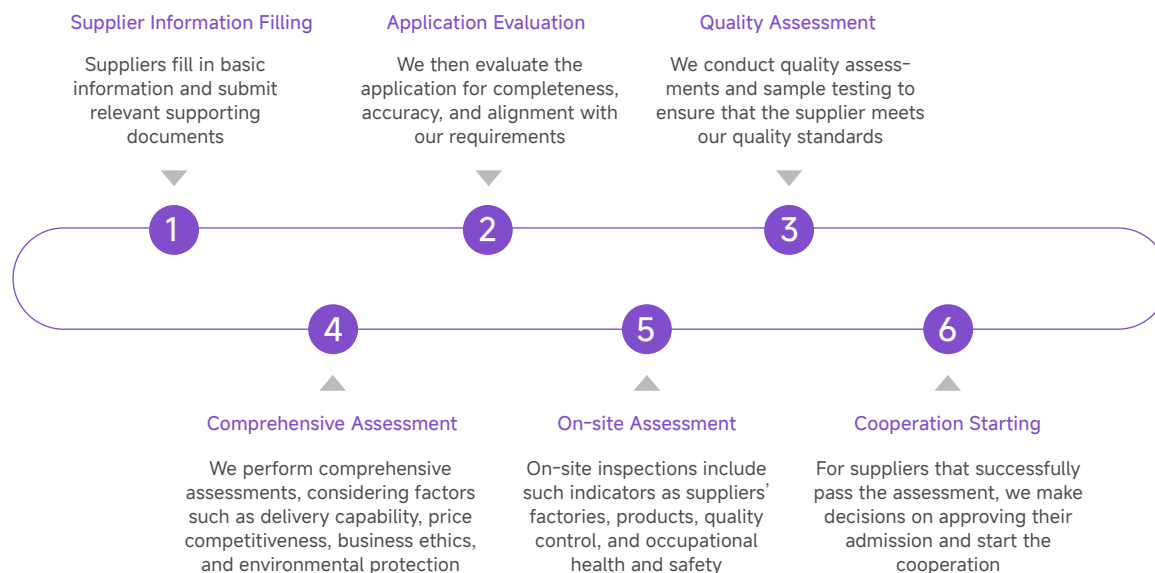


# Supply Chain Management

For an intelligent manufacturing company specializing in batteries for energy storage, supply chain management is a crucial element in ensuring the stability, quality control, and timely delivery of raw materials and components. At WeView, we establish a stable, efficient, and sustainable supply chain, which is an integral part of our commitment to achieving sustainable development. We strive to build a transparent, mutually beneficial, and responsible supply chain with our suppliers, and promote the concept of sustainable development throughout our supply chain network.

To accomplish our goals, we adhere to the principles of transparency, fairness, and consistency. We have established and continually improved our supply chain management system, outlining clear supplier management requirements, standards, and processes. We conduct admission audits for all first-tier and key sub-suppliers and set stringent quality and sustainable management requirements.

## Admission Process:



The Company regularly monitors and evaluates suppliers based on business qualifications, performance, product safety, quotation, and integrity, among other criteria. Suppliers are graded according to these evaluations, and any supplier receiving the lowest grade is considered unqualified and will be removed from the approved supplier list for one year. Furthermore, the Company has established a supplier blacklist management mechanism to strengthen supply chain management. Core suppliers are audited at least once a year. During the reporting period, the Company conducted two rounds of supplier assessments and evaluations.



## Responsible Purchasing

To achieve the Company’s low-carbon development goal and ensure a stable resource supply, we have implemented localized supply chain arrangements at each production base. This includes prioritizing high-quality local suppliers, reducing transportation distance and time, and thus lowering greenhouse gas emissions. These actions also enhance the supply chain’s resilience and responsiveness.

In addition, we require our suppliers to sign the Commitment to Integrity and Honesty, minimize environmental pollution, prioritize the health and safety of employees, and uphold corporate social responsibility throughout their product and service processes. Furthermore, our suppliers should

The Company incorporates environmental, social, and governance indicators, among others, into conditions for supplier admission:

**Environment:** Environmental Policy and Targets: Evaluate if suppliers have a clear environmental policy aligned with sustainable development principles.

Environmental Compliance: Verify if suppliers meet relevant environmental regulations and standards.

**Social:** Employee Health and Safety: Assess if suppliers provide a safe work environment and health measures and safeguard against accidents and occupational diseases.

Human Rights and Forced Labor: Confirm if suppliers comply with international

**Governance:** Business Ethics and Compliance: Evaluate if suppliers adhere to ethical business standards and compliance, including anti-corruption and anti-bribery measures.

Supply Chain Transparency: Ensure suppliers provide transparent supply chain information, including raw material sources and product composition.

Innovation and Continuous Improvement: Examine the suppliers’ capabilities and practices in product and process innovation and continuous improvement.



# Concentrated Efforts to Build a Sustainable Future



## Societal Contributions

During the reporting period, WeView played a significant role as the executive deputy director of the Shanghai Future Industry New Energy Storage Expert Committee, which was established under the Shanghai Industrial Technology and Innovation Association. This committee serves as a key platform for advancing the Action Program for Shanghai to Build a Hub for Future Industry Innovation and Develop Future Industry Clusters. We have been actively driving the realization of future industry clusters, facilitating the formation of a well-connected new energy storage industry chain, both upstream and downstream and integrating into the horizontal industrial ecosystem, which contributed to the high-quality development of the city's future industry in the field of new energy storage.



WeView took part in the seminar of Shanghai Future Industry New Energy Storage Expert Committee

Meanwhile, WeView actively supported the construction of high-quality development demonstration zones in Ganzhou and Sanming cities, in response to the state's calls. The Company contributed to the transformational development of the former revolutionary areas in Jiangxi, Fujian, and Guangdong, as well as the green development of rural revitalization by establishing production lines and demonstration projects.

During the reporting period, WeView collaborated with Ningdu County in Ganzhou City and the Sanming Hi-Tech Industrial Development Zone to establish redox flow energy storage equipment production projects, fostering local employment and supporting regional economic and industrial development.

The Company also participated in demonstration projects in Lankao County, Henan Province, the first pilot county of the rural energy revolution in China, thereby contributing to the development of green energy initiatives.



WeView's demonstration project in the first pilot county of rural energy revolution in China

# Occupational Health and Safety

## Workplace Safety

WeView considers the safety and health of our employees a fundamental aspect of the competitive edge. Guided by our safety vision of "zero pollution, zero harm," we prioritize workplace safety and the management of our employees' occupational health. We continually enhance our oversight of safety and health, ensuring a secure and healthy workplace while safeguarding the Company's sustainable operations.

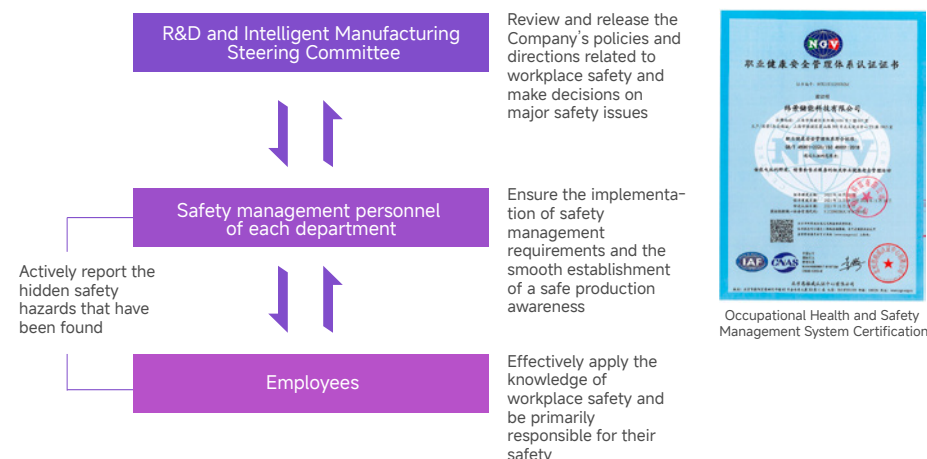
At WeView, we strictly adhere to the relevant laws and regulations in China, including the Law of the People's Republic of China on Workplace Safety, the Fire Protection Law of the People's Republic of China, and the Guideline of China Occupational Safety and Health Management System. We have built and continuously improved our Occupational Health and Safety Management System, including policy formulation, process management, risk assessment, cultural development, and implementation plan. We regularly conduct inspections to identify potential hazards, formulate emergency response plans, and conduct occupational disease hazard testing in factories, maintaining a closed-loop management approach to create a healthy and safe work environment.



The Company ensures accountability for workplace safety by establishing the R&D and Manufacturing Steering Committee as the highest leading group in this field. This committee reviews and releases the Company's policies and directions related to workplace safety, and makes decisions on major safety issues. Safety management personnel are assigned to each department to ensure the implementation of safety management requirements and the smooth establishment of workplace safety awareness.

By the end of the reporting period, the Company has actively engaged in the development of the ISO 45001:2018 Occupational Health and Safety Management System in both its production bases under construction and completed. During the reporting period, the Company reported no significant workplace safety accidents or was subjected to administrative penalties for violating workplace safety laws and regulations.

### Occupational Health and Safety Management System

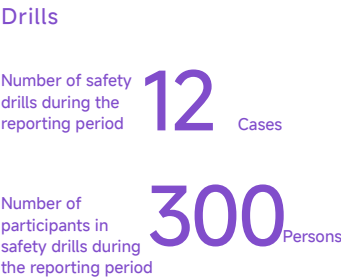


Occupational Health and Safety Management System Certification

## Occupational Health

The Company complies with the Law of the People's Republic of China on Prevention and Control of Occupational Diseases to safeguard the occupational health of employees by assessing and managing occupational disease hazards and supervising occupational health. No cases of occupational diseases were found during the reporting period, with no incidence rate and no work-related deaths.

Checking	The Company prioritizes employees' occupational health checks by conducting regular health checks for every employee engaged in production before, during, and after work.
Identification	Regular identification and assessment of occupational disease factors, including noise, high temperature, inorganic compounds, and dust, are conducted and qualified after testing.
Signs	Hazard signs are displayed in workplaces to warn employees of potential occupational injuries.
Protection	Workshops are well laid out and equipped with necessary protective facilities.
Maintenance	The Company routinely maintains employees' protective equipment and occupational disease protection facilities to ensure their physical and mental health are protected.
Response	The Company sets emergency response levels for accidents and organizes safety drills such as emergency evacuation and fire-fighting drills.



During the reporting period, WeView spent 2.25 million RMB on employees' health and safety. These funds were primarily used for safety devices, alarm and detection, emergency rescue equipment, routine fire-fighting maintenance and testing, and personal protective equipment. Additionally, those investments cover expenses for training and review of safety management personnel, costs for purchase of safety warning signs and publicity signs, and the costs for testing of occupational health factors and occupational health checkups. These efforts are aimed at ensuring that health and safety risks for employees in production and operation are effectively controlled.



## Safety-Focused Culture

The Company actively fosters a culture of workplace safety among all employees, emphasizing safety awareness and compliance by providing education and training, promoting a safety-focused culture, and encouraging employees to report safety concerns. The Company has set up a three-level training system to provide comprehensive occupational health and safety training at company, departmental, and group levels. The training covers essential safety knowledge, working environment and hazards, risk management, and occupational health. Employees must pass an examination to complete the training.

Additionally, the Company regularly conducts workplace safety training to enhance employees' safety awareness and emergency response skills. During the reporting period, more than 1,500 employees participated in safety training sessions focused on improving safety awareness and emergency preparedness.



Safety Month Drills

# Employee Training and Development

WeView consistently embraces a talent development concept of “utilizing and rewarding based on merit,” emphasizing employee growth and development. The Company is committed to building an employer platform that maximizes employee growth through open, fair, and unbiased promotion principles.

## Talent’s Career Growth

The Company has set up and continuously improved employee training programs for workforce upskilling. These programs include induction training, vocational skills training, and regular safety training, all of which are meticulously planned and managed by the Company. Additionally, employees autonomously form daily study groups and participate in weekly knowledge-sharing meetings, where some employees share their professional insights and industry updates as guest speakers. This approach fosters cross-functional and cross-departmental training, ultimately promoting the comprehensive development of employees.

### Induction Training

Objective: Facilitate new employees’ assimilation into company culture and understanding of basic responsibilities and workflow.

Content: Company overview, values, code of conduct, departmental overview, basic job skills training, and teamwork.

### Vocational Skills Training

Objective: Enhancing employees’ job-specific skills and knowledge to boost work efficiency.

Content: Training on job-specific skills, including operating procedures, technical knowledge, and tool

### Regular Safety Training

Objective: Regular training focusing on risk control, compliance, and product quality to support sustainable company development.

Content: Safety procedures, emergency drills, environmental protection, and product quality training.

### Daily Learning Initiative

Objective: Encouraging ongoing learning and self-improvement among employees to foster all-round development and enhance cross-departmental understanding, communication and collaboration.

Content: Weekly study group led and lectured by employees, covering professional knowledge within their responsibilities and industry updates.



## Talent Development

To motivate employees and broaden channels for their career development, the Company has implemented a structured promotion management process. By fostering open communication, and providing employee incentives, the Company employs strategies to attract and retain talent and recognize exceptional employees, thus fostering mutual growth for both individuals and the organization.

Additionally, the Company has formulated an Employee Performance Management System to conduct regular annual performance appraisals for all employees. The system also includes performance appraisal for all employees, both during their probationary period and after formal onboarding. Furthermore, the Company objectively evaluates each employee's comprehensive performance by considering factors such as performance success, professionalism, active communication, and disciplinary cases. The Company collaborates with employees to develop their career development plans and provides opportunities to help them achieve their personal goals.

In cases where employees show a tendency to leave, the Company proactively engages them in active communication to understand their actual situation and needs. During this process, the Company protects employees' privacy and respects their interests before finding out why they leave their jobs. Meanwhile, we guide employees to speak out and satisfy their needs, thus reducing turnover.

Percentage of employees subject to performance and career development appraisals

100 %

## Employee Rights and Benefits

WeView strictly adheres to the Labor Law of the People's Republic of China and other relevant regulations. We have developed and continuously improved our human resource management system for standardized recruitment and termination processes. We are committed to attracting high-quality talent. We follow the principle of "fair competition and merit-based selection" during the recruitment process. Discrimination based on race, color, religious beliefs, gender, age, or place of origin is strictly prohibited. We uphold the human rights outlined in the Universal Declaration of Human Rights and the International Covenant on Civil and Political Rights and integrate them into our daily operations and policies. There were no incidents of discrimination during the reporting period.

At WeView, we firmly believe in providing all employees with equal opportunities to showcase their talents and potential. We strive to eradicate all forms of discrimination and foster a bias-free and fair workplace environment. Our recruitment channels include off-campus job fairs and on-campus job fairs. The former includes internal recommendations, external recruitment networks, special job fairs, job markets, and outsourcing. Furthermore, the Company fully respects and safeguards the legitimate rights and interests of employees and ensures that all labor contracts are signed under



WeView Linyi Job Fair

## Fairness and Respect

	Employees:		
	Total number of employees	524	Person
By gender:	Female	158	Person
	Male	366	Person
By age:	Under 30 years old	141	Person
	30-50 years old	375	Person
	Over 50 years old	8	Person
By education:	PhD	4	Person
	Master's Degree	74	Person
	Bachelor's Degree	280	Person
By position:	Below Bachelor's Degree	166	Person
	Managers	38	Person
	General staff	486	Person
By function:	Percentage of women in management	27.8	%
	Production staff	46.1	%
	R&D staff	32.0	%
	Functional staff	21.9	%

## Rights and Benefits Protection

WeView's results-oriented compensation management is based on the value of each position. This system closely ties employees' salary levels to their job responsibilities and contributions, rewarding them accordingly for their performance. Following the principles of "position-based pay" and "performance-based pay", the Company ensures the fairness and reasonableness of the compensation system through a scientifically established performance management mechanism based on target management.

We stay abreast of market conditions and the personal financial needs of our employees. This commitment ensures that our employees' salaries remain at competitive levels within the industry. Moreover, we provide our employees with insurance and housing fund benefits and additionally offer supplemental commercial medical insurance for all employees. We strictly adhere to China's labor laws regarding working hours and holidays, safeguarding our employees' rights to rest and vacation as stipulated by law. We also offer marriage leave, maternity leave, breastfeeding leave, parental leave, and paternity leave, providing our employees with a comprehensive range of vacation benefits. Furthermore, we allow flexible work hours to promote work-life balance. During the reporting period, we offered social security coverage to all employ-

Compensation System	The Company has developed a competitive salary structure designed to provide fair compensation based on employees' performance, skills, and experience. We carefully monitor market dynamics to ensure that our employees' salaries remain competitive within the industry. Additionally, we offer annual performance bonuses and opportunities for salary adjustments.
Performance Incentives	The Company has started a performance incentive program to motivate employees to excel in their roles and contribute to the Company's growth. By setting clear performance objectives and implementing an effective evaluation system, we recognize and reward employees who consistently exceed expectations, and encourage them to continuously pursue excellence.
Statutory Benefits	Our employees enjoy the benefits of comprehensive insurance coverage and various paid leave options, including statutory holidays, annual leave, marriage leave, maternity leave, paternity leave, breastfeeding leave, parental leave, sick leave, bereavement leave, and public holidays.
Additional Perks	Holiday Benefits: Inclusive of gifts during Spring Festival, Dragon Boat Festival, Mid-Autumn Festival, Women's Day, and other significant holidays. Talent Benefits: Inclusive of employee settlement and access to employee apartments. Fixed Benefits: Inclusive of employee birthday celebrations, annual meetings, and other festivities. Subsidies for food, housing, and transportation: Inclusive of food subsidies, housing allowances, access to dormitory facilities, and periodic physical examinations. Commercial Insurance coverage

## Rights and Benefits Protection



The Company actively fosters a harmonious and joyful work environment for employees and offers employee support programs. These include employee birthday gifts, employee activities, and social gatherings to encourage teamwork and camaraderie among employees. Amid the COVID-19 pandemic, the Company attached great importance to the physical and mental well-being of employees by supplying fresh food and emergency aid to employees under quarantine, and offering remote office options to those in recovery, demonstrating full dedication to the holistic health of employees.



Yangpu Riverfront Walking Activity



Ikebana Activity for Female Employees

## Appendix

### Future Outlook

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As global sustainable development goals become clearer and environmental awareness grows, the role of batteries for energy storage will become increasingly important. As a company committed to environmental protection and sustainable development, we will continue to make progress on Environmental, Social, and Governance (ESG) to achieve a more sustainable future.

In terms of the environment, we are dedicated to reducing our impact through smart manufacturing. We will promote the use of clean energy to further lower carbon dioxide and other greenhouse gas emissions, while also enhancing waste management and resource utilization to embrace the concept of a circular economy. We will strive to minimize the demand for limited natural resources and reduce our life cycle environmental impact through the adoption of more eco-friendly materials and technologies.

On the social front, we prioritize employee rights and safety. We are dedicated to providing a safe and healthy working environment and emphasizing employee benefits and development opportunities. We will strengthen employee engagement and communication, while also encouraging their active participation in community service and charitable activities. Additionally, we will pay attention to the social responsibilities of our supply chain, and actively facilitate sustainable supply chain management, ensuring that our partners comply with guidelines on human rights, labor rights, and social ethics.

As for corporate governance, we are committed to upholding transparency, integrity, and ethics. We will continuously enhance our governance structure, internal control, and risk management. Additionally, we will strengthen compliance and anti-corruption measures to ensure that our operations align with laws, regulations, and industry standards. Through efficient decision-making

Looking forward, we will actively invest in research, development, and innovation to advance RFBs. Our goal is to provide more efficient and reliable energy storage solutions, thereby promoting the widespread use of renewable energy. Furthermore, we will prioritize staff training and development to cultivate a high-quality team that drives innovation and continuous improvement.

In the future, we are committed to actively engaging with industry associations and initiatives to advance the sustainability agenda alongside other stakeholders. By collaborating with the government, academia, and non-profit organizations, we seek to address energy and environmental challenges and promote sustainable energy and clean technology.

As a high-tech-driven smart manufacturing company specializing in batteries for energy storage, we consider sustainable development to be our mission and responsibility. We will embrace continuous innovation, improvement and excellence to make meaningful contributions to society and the environment, ultimately shaping a more sustainable future.

## Appendix ESG Quantitative Performance Table

### Scope of statistics for the reporting period

The statistical scope of governance and social performance is WeView Energy Storage Technology Co. Ltd and its holding subsidiaries. The statistical scope of energy use, greenhouse gas emissions and waste data in environmental performance is the company's factory production segment. The statistical time period is from November 1, 2022 to October 31, 2023.

#### Governance performance

During the reporting period Unit

##### Compliance:

Total cases of major non-compliance during the reporting period	0	Case
Total cases of fines for non-compliance during the reporting period	0	Case

##### Anti-Corruption:

Anti-corruption and integrity training	24	Session
Percentage of recruits receiving anti-corruption training	100	%
Total number of complaints about anti-corruption	7	Session
Percentage of suppliers signing on the Basic Principles	93	%

##### Intellectual Property Protection:

Training on IPR	24	Session
Percentage of recruits involving IPR training	100	%

##### Information Security:

Training on information security protection	24	Session
Percentage of recruits involving Information security training	100	%

#### Environmental performance

During the reporting period Unit

##### Environmental Management:

Major environmental incidents	0	Case
Administrative penalties related to environmental protection	0	Case
Hazardous waste disposal rate	100	%
Compliant waste gas emission	100	%
Compliant wastewater discharge	100	%

##### Environmental Training:

Environment-related training sessions	20	Case
Employee Coverage Rate	100	%
Training assessment pass rate	95	%

##### Emergency Drills for Environmental Emergencies:

Number of emergency drills	12	Drill
Total number of participants	325	Person

##### Product Energy Consumption:

Product's greenhouse gas emission intensity	5.988	TCO2/MW
Electricity consumption per unit of product	10.5	MWh/MW

## Appendix ESG Quantitative Performance Table

Social performance	During the reporting period	Unit
<b>Innovation and R&amp;D:</b>		
The number of the Company's R&D team members as of the end of the reporting period	168	Person
Number of employees holding master's and doctorate degree	78	Person
Proportion of R&D personnel to the total number of employees	32	%
<b>Quality:</b>		
Quality related training	12	Session
Percentage of employees being trained	90	%
Pass rate	100	%
<b>Occupational Health &amp; Safety:</b>		
Number of major security incidents	0	Case
Sessions of health and safety training for employees	12	Session
Hours of safety training per employee	6	Hour
Percentage of employees receiving health and safety training	94	%
Number of safety drills during the reporting period	12	Case
Number of participants in safety drills during the reporting period	300	Person
Total spending on employee health and safety	2.25	million RMB
Percentage of employees covered by occupational accident insurance	100	%

Social performance	During the reporting period	Unit
<b>Health check:</b>		
Percentage of employees receiving health checks before work	100	%
Percentage of employees receiving health checks during work	100	%
<b>Injuries and deaths:</b>		
Employee work-related injuries and deaths	0	Person
Incidence of occupational diseases	0	%
<b>Employment:</b>		
Percentage of employees subject to performance and career development appraisals	100	%
Training hours for newcomers per person	8	Hour
Total number of trainees	225	Person
Labor contract signing rate	100	%
Employee Social Security Coverage Rate	100	%
<b>Rights and Benefits Protection:</b>		
Total number of employees having parental leave during the reporting period	16	Person
Female employees	5	Person
Male employees	11	Person
Percentage of employees who return to work after parental leave during the reporting period	100	%

Social performance	During the reporting period	Unit
<b>Employees:</b>		
Total number of employees	524	Person
<b>By gender:</b>		
Female	158	Person
Male	366	Person
<b>By education:</b>		
PhD	4	Person
Master's Degree	74	Person
Bachelor's Degree	280	Person
Below Bachelor's Degree	166	Person
<b>By age:</b>		
Under 30 years old	141	Person
30-50 years old	375	Person
Over 50 years old	8	Person
<b>By position:</b>		
Managers	38	Person
General staff	486	Person
Percentage of women in management	27.8	%
<b>By function:</b>		
Production staff	46.1	%
R&D staff	32.0	%
Functional staff	21.9	%

## Appendix GRI content index

### GRI content index

Statement of use  
WeView Energy Storage  
Technology Co. Ltd has  
reported the information cited  
in this GRI content index for  
the period from November 1,  
2022 to October 31, 2023 with  
reference to the GRI  
Standards.

GRI 1 used  
GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-1 Organizational details	About WeView
	2-2 Entities included in the organization's sustainability reporting	About This Report
	2-3 Reporting period, frequency and contact point	About This Report
	2-4 Restatements of information	About This Report
	2-6 Activities, value chain and other business relationships	About WeView
	2-7 Employees	Fairness and Respect
	2-9 Governance structure and composition	Governance Structure
	2-10 Nomination and selection of the highest governance body	Governance Structure
	2-11 Chair of the highest governance body	Governance Structure
	2-12 Role of the highest governance body in overseeing the management of impacts	Governance Structure, Sustainability Management
	2-13 Delegation of responsibility for managing impacts	Governance Structure, Sustainability Management, Risk Management
	2-14 Role of the highest governance body in sustainability reporting	WeView ESG System
	2-16 Communication of critical concerns	Stakeholders Communication
	2-17 Collective knowledge of the highest governance body	Governance Structure
	2-19 Remuneration policies	Rights and Benefits Protection
	2-20 Process to determine remuneration	Rights and Benefits Protection
	2-22 Statement on sustainable development strategy	Sustainable Development Strategies, Sustainability Management
	2-23 Policy commitments	Anti-Corruption and Integrity, Information Security and Privacy Protection, Environmental Management System
	2-24 Embedding policy commitments	Anti-Corruption and Integrity, Information Security and Privacy Protection, Intellectual Property Protection, Environmental Management System
	2-25 Processes to remediate negative impacts	Anti-Corruption and Integrity, Information Security and Privacy Protection, Intellectual Property Protection, Environmental Management System
	2-27 Compliance with laws and regulations	Compliance Enhancement
	2-29 Approach to stakeholder engagement	Stakeholders Communication

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GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	LOCATION
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Materiality Management
	3-2 List of material topics	Materiality Management
	3-3 Management of material topics	Materiality Management
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	Opportunities and Challenges
	201-3 Defined benefit plan obligations and other retirement plans	Rights and Benefits Protection
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Responsible Purchasing
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Anti-Corruption and Integrity
	205-2 Communication and training about anti-corruption policies and procedures	Anti-Corruption and Integrity
	205-3 Confirmed incidents of corruption and actions taken	Anti-Corruption and Integrity
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Energy Management
	302-2 Energy consumption outside of the organization	Energy Management
	302-3 Energy intensity	Energy Management
	302-4 Reduction of energy consumption	Energy Management
	302-5 Reductions in energy requirements of products and services	Energy Management
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Carbon Emission Management
	305-2 Energy indirect (Scope 2) GHG emissions	Carbon Emission Management
	305-3 Other indirect (Scope 3) GHG emissions	Carbon Emission Management
	305-4 GHG emissions intensity	Carbon Emission Management
	305-5 Reduction of GHG emissions	Carbon Emission Management
	305-6 Emissions of ozone-depleting substances (ODS)	Emission and Waste Management
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Emission and Waste Management

# Appendix






## GRI content index

GRI STANDARD	DISCLOSURE	LOCATION
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Emission and Waste Management
	306-2 Management of significant waste-related impacts	Emission and Waste Management
	306-3 Waste generated	Emission and Waste Management
	306-4 Waste diverted from disposal	Emission and Waste Management
	306-5 Waste directed to disposal	Emission and Waste Management
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Environmental Management System Responsible Purchasing
	308-2 Negative environmental impacts in the supply chain and actions taken	Environmental Management System Responsible Purchasing
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Fairness and Respect
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Rights and Benefits Protection
	401-3 Parental leave	Rights and Benefits Protection
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Workplace Safety
	403-2 Hazard identification, risk assessment, and incident investigation	Workplace Safety
	403-3 Occupational health services	Occupational Health
	403-4 Worker participation, consultation, and communication on occupational health and safety	Occupational Health
	403-5 Worker training on occupational health and safety	Occupational Health
	403-6 Promotion of worker health	Safety-Focused Culture
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health
	403-8 Workers covered by an occupational health and safety management system	Occupational Health
	403-9 Work-related injuries	Occupational Health
	403-10 Work-related ill health	Occupational Health
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Talent's Career Growth
	404-2 Programs for upgrading employee skills and transition assistance programs	Talent's Career Growth
	404-3 Percentage of employees receiving regular performance and career development reviews	Talent Development

GRI STANDARD	DISCLOSURE	LOCATION
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees 405-2 Ratio of basic salary and remuneration of women to men	Fairness and Respect Fairness and Respect
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Fairness and Respect Responsible Purchasing
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Fairness and Respect Responsible Purchasing
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Fairness and Respect Responsible Purchasing
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria 414-2 Negative social impacts in the supply chain and actions taken	Fairness and Respect Responsible Purchasing Fairness and Respect Responsible Purchasing
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Quality Management System
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Nonconforming Product Management
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling 417-2 Incidents of non-compliance concerning product and service information and labeling 417-3 Incidents of non-compliance concerning marketing communications	Quality Management System Quality Management System Quality Management System
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Quality Management System





# Appendix

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SDG	Target	WeView Actions and Initiatives
 <p>Goal 1: End poverty in all its forms everywhere</p>	<p>1.4 By 2030, ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial services, including microfinance</p> <p>1.5 By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters</p> <p>1.a Ensure significant mobilization of resources from a variety of sources, including through enhanced development cooperation, in order to provide adequate and predictable means for developing countries, in particular least developed countries, to implement programmes and policies to end poverty in all its dimensions</p>	<p>In accordance with the principles of "fair competition and merit-based selection", we unequivocally prohibit discrimination on the basis of race, colour, religion, sex, age, national origin or any other protected characteristic. Furthermore, we ensure that every employee is given a fair salary, reflecting their skills and experience."</p> <p>By carrying out energy storage demonstration projects, it provides safe and durable energy storage products for rural areas, stabilises local energy supply, improves the level of rural infrastructure construction and contributes to local green development.</p> <p>In response to national calls for high-quality development in the old revolutionary base areas, have bolstered our development cooperation for economic and social advancement, creating job opportunities through the establishment of production lines, facilitating local employment, and catalysing the growth of regional industrial chains.</p>
 <p>Goal 3: Ensure healthy lives and promote well-being for all at all ages</p>	<p>3.8 Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.</p> <p>3.4 By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being.</p>	<p>The company strives to establish a harmonious and contented workplace for employees, preserving their rights and benefits. In addition, we adhere closely to China's legal working hour and holiday regulations, safeguarding employees' leave rights and statutory benefits, while also offering additional employee benefits such as Employee Assistance Program, employee welfare, birthday gifts, special holidays, commercial insurance, and more.</p> <p>In order to ensure the prevention of occupational illnesses and protect the health of employee, we continuously enhance the company's occupational health and safety management system, conduct routine surveys to identify potential hazards, develop emergency protocols, undertake occupational disease testing at the factories and implement closed-loop management to establish a secure and healthy work environment.</p>
 <p>SDG 4: Ensure inclusive and quality education for all and promote lifelong learning</p>	<p>4.4 By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship</p> <p>4.7 By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development</p>	<p>Adhering to the talent concept of "utilizing and rewarding based on merit", we prioritise employee growth and development, and have implemented a comprehensive training system. Our system provides induction training, vocational skills training, and regular thematic training to ensure employees constantly enhance their professional knowledge. Employees are encouraged to take part in daily study groups to attain cross-functional and cross-departmental training, thus advancing overall employee development.</p> <p>We are an active participant in industry associations and initiatives to advance the sustainable development agenda together with stakeholders. For example, we disseminate information on the latest developments in sustainable energy and clean technologies and work with governments, academia and non-profit organisations to address energy and environmental challenges.</p>
 <p>SDG 7: Ensure access to affordable, reliable, sustainable and modern energy</p>	<p>7.1 By 2030, ensure universal access to affordable, reliable and modern energy services</p> <p>7.2 By 2030, increase substantially the share of renewable energy in the global energy mix</p> <p>7.B By 2030, expand infrastructure and upgrade technology for supplying modern and sustainable energy services for all in developing countries, in particular least developed countries, small island developing States, and land-locked developing countries, in accordance with their respective programmes of support</p>	<p>By providing safe and reliable long-term energy storage products to meet the future demand for large-scale sustainable energy storage and grid connection, we are helping to balance the grid, stabilise energy and green power development, and provide affordable, reliable and sustainable green energy.</p> <p>As renewable energy account for an increasing proportion in electricity supply, power systems are faced with challenges of grid dispatching and power load peak-valley balance. Flow batteries assist in raising the percentage of renewable energy used on the grid, which charge during low power loads at the grid and release stored energy during peak power loads, thereby balancing power supply and demand, reducing reliance on conventional power plants.</p>
 <p>SDG 8: Promote inclusive and sustainable economic growth, employment and decent work for all</p>	<p>8.2 Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors</p> <p>8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value</p> <p>8.7 Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms</p>	<p>In response to national calls for high-quality development in the old revolutionary base areas, have bolstered our development cooperation for economic and social advancement, creating job opportunities through the establishment of production lines, facilitating local employment, and catalysing the growth of regional industrial chains.</p> <p>The company follows the "position-based pay" and "performance-based pay" principles to ensure a fair and equitable remuneration system. This means that pay levels are directly linked to the role and contribution of the individual which offers employees fair compensation based on their performance achievements.</p> <p>The Company includes environmental, social, and governance indicators in its supplier access conditions. It assesses suppliers' compliance with human rights and international norms and regulations to prohibit forced labour.</p>

Appendix

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SDG	Target	
<div><p>Goal 9: Build resilient infrastructure, promote sustainable industrialization and foster innovation</p></div>	<p>9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all</p> <p>9.2 Promote inclusive and sustainable industrialization and, by 2030, significantly raise industry's share of employment and gross domestic product, in line with national circumstances, and double its share in least developed countries</p>	<p>Promote a sustained decline in the LCOE of energy storage through smart manufacturing, improve the economics of renewable electricity, and increase the region's resilience to disasters.</p> <p>The concept of eco-friendly production is implemented throughout the production process, prioritising the application of cutting-edge technologies to facilitate the digital and intellectual conversion of energy storage battery manufacturing, while also enhancing production automation. The creation of an intelligent production line for RFB stacks holds immense importance in hastening the advancement of new energy applications, facilitating regional employment opportunities and boosting the growth of the local industrial chain.</p>
<div><p>Goal 12: Ensure sustainable consumption and production patterns</p></div>	<p>12.2 By 2030, achieve the sustainable management and efficient use of natural resources</p> <p>12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment</p> <p>12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse</p> <p>12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle</p> <p>12.8 By 2030, ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature</p> <p>12.A Support developing countries to strengthen their scientific and technological capacity to move towards more sustainable patterns of consumption and production</p>	<p>WeView is committed to sustainable development and develops effective energy storage solutions through product development, intelligent manufacturing, and diversified application scenarios. By optimising and enhancing all components of the battery system, it is fully equipped with the technical requirements for use in medium and large-scale energy storage. It promotes the extensive adoption of clean energy, facilitates the transformation of the power grid, and achieves the objective of universal, environmentally friendly, and sustainable energy.</p> <p>WeView takes "building a green future with green products" as its environmental management policy, and builds a whole-process environmental management system with products as the core. In addition, it has integrated key environmental compliance and work implementation indicators into the performance evaluation system for departmental management personnel to ensure the achievement of environmental management goals.</p> <p>We have established a comprehensive in-house waste management system for emissions and solid waste generated during production and use to ensure that emissions comply with established standards and solid waste is disposed of properly.</p> <p>Transparency and effective communication are fundamental components of our corporate governance framework. Publication of ESG reports enables us to furnish stakeholders with a comprehensive range of data on the organization's sustainable practices.</p> <p>We are an active participant in industry associations and initiatives to advance the sustainable development agenda together with other stakeholders. For example, we disseminate information on the latest developments in sustainable energy and clean technologies and work with governments, academia and non-profit organisations to address energy and environmental challenges.</p> <p>WeView has introduced a smart manufacturing system for RFBs, developed independently, which boasts the highest level of automation in the industry. This provides a solid foundation for achieving zero emissions in the product manufacturing process by increasing the efficiency and accuracy of product manufacturing, enabling better monitoring and optimisation of the manufacturing process, improving product yield, and reducing energy and raw material wastage.</p>
<div><p>Goal 13: Take urgent action to combat climate change and its impacts</p></div>	<p>13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries</p> <p>13.2 Integrate climate change measures into national policies, strategies and planning</p>	<p>Following the guidance of the Task Force on Climate-Related Financial Disclosures (TCFD), WeView takes into account the 1.5°C temperature control target of the Paris Agreement to fully assess the potential hazards and opportunities that may arise from climate change. Based on the results of the assessment of climate-related risks and opportunities, we will concentrate on four aspects: scientific and technological research and development, intelligent manufacturing, eco-friendliness, and industry communication. Furthermore, we will create strategies to mitigate climate change and respond accordingly, covering the entire life cycle from R&amp;D, manufacturing, to operation and the value chain.</p>
<div><p>Goal 16: Promote just, peaceful and inclusive societies</p></div>	<p>16.6 Develop effective, accountable and transparent institutions at all levels</p> <p>16.7 Ensure responsive, inclusive, participatory and representative decision-making at all levels</p>	<p>The Company has clarified that all levels undertake their responsibilities in line with the applicable procedural rules and working procedures. The Board of Directors fosters close collaboration and communication with the Steering Committees and Senior Management Team through bi-weekly, monthly, and thematic meetings, as well as interviews and daily interactions to collectively foster the Company's long-term growth.</p> <p>The Company has sorted out and clarified the responsibilities of relevant departments, integrated existing resources, and expanded the responsibilities and performance of different departments to ESG management-related matters, so that the entire operation process of the company is deeply aligned with the sustainable development strategy.</p>

# Reader Feedback

Dear readers,

Thank you for taking the time to read this report. In our ongoing efforts to provide valuable information and deeply understand your expectations and needs regarding WeView's social responsibility efforts, we kindly ask for your evaluation and valuable feedback.

1.Which category of stakeholders does your workplace belong to?

- ☐ Government and regulators
- ☐ Shareholders and investors
- ☐ Customers
- ☐ Suppliers
- ☐ Partners (industry associations, universities, etc.)
- ☐ Public and community (NGOs, charities, social organizations, mainstream media, etc.)
- ☐ Employees at WeView
- ☐ Executives at WeView
- ☐ Others

2.Are you satisfied with the report overall?

- ☐ Yes
- ☐ General
- ☐ No

3.Did you find all the information you needed in the report?

- ☐ Yes
- ☐ General
- ☐ No

4.Do you think the report fully reflects WeView's ESG responsibilities?

- ☐ Yes
- ☐ General
- ☐ No

5.What are your expectations or suggestions for next year's social responsibility report?

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6.What are your expectations or suggestions for our social responsibility efforts?

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